



April 17, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject : **Board Meeting**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Monday, April 24, 2017 at 03:00 p.m. at the Registered Office of the Company at 5th Floor, Trade Centre, I.I. Chundrigar Road, Karachi to consider the quarterly Accounts for the quarter ended March 31, 2017.

The Company has declared the "Closed Period" from April 17, 2017 to April 24, 2017 (both days inclusive) as required under Clause 5.19.15 (Code of Corporate Governance) of the Rule Book of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Company in any manner during the "Closed Period".

You may please inform the Trading Right Entitlement (TRE) Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For BIPL Securities Limited

A handwritten signature in blue ink, appearing to read "Kashif Shahzad".

Kashif Shahzad
Company Secretary



BIPL Securities Limited (formerly KASB Securities Ltd.)

Head Office : 5th Floor, Trade Centre, I.I. Chundrigar Road, Karachi - 74200, Pakistan.

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