

January 20, 2017

General Manager  
Pakistan Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi, Pakistan.

Dear Sir,

**Subject: Election of Directors**

Pursuant to the Notice sent to Members on January 13, 2017, the Company in its Extraordinary General Meeting held on January 20, 2017 at ICAP Building, Teen Talwar Karachi has elected the following persons as Directors w.e.f. from 28 January, 2017:

1. Mr. Mansur ur Rehman Khan
2. Khawaja Ehrar ul Hassan
3. Mr. Kamal Uddin Tipu
4. Mr. Sikandar
5. Mr. Saad Ahmed Madani
6. Mr. Sohail
7. Ms. Natasha Matin

You may kindly inform the TRE members accordingly.

Yours truly,



Kashif Shahzad  
Company Secretary