

December 31, 2014

The General Manager  
The Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Our Ref: 100.2.116



**BankIslami**

**BankIslami Pakistan Limited**  
11th Floor, Executive Tower, Dalmen City,  
Marine Drive, Block-4, Clifton, Karachi.  
Tel: (92-21) 111-247(BIP)-111  
Fax: 35378373  
www.bankislami.com.pk  
MSH/ZAJ

**Subject: BankIslami Pakistan Limited - Right Issue**

Dear Sir,

السلام عليكم ورحمة الله وبركاته

We have to inform you that the Board of Directors of BankIslami Pakistan Limited in their meeting held on December 30, 2014 at 3:15 pm concluded at 6:00 pm at the Registered Office of the Bank has approved to issue right shares by offering 432,040,000 ordinary shares to the existing shareholders of the Bank at par value of Rs. 10/- per share amounting to Rs. 4,320,400,000 in proportion of 75.0236 right shares (approx) for every 100 ordinary shares i.e. 75.0236% (approx). The right share shall rank pari passu with the existing shares in all respects. Right offer percentage will be on increased shareholding of shareholders i.e. including the subscription of fourth right issue of the Bank. Three years projections approved by the Directors are attached. The right issue is being done to meet the minimum capital requirement of State Bank of Pakistan.

Date of Book Closure to determine the entitlement of right shares will be announced separately.

والسلام عليكم ورحمة الله وبركاته

With Warm Regards,

Yours Truly,

**Muhammad Shoaib**

Unit Head – Corporate Affairs

**Zahid Ali H. Jamall**

Company Secretary

CC: Commissioner  
Securities and Exchange Commission of Pakistan  
NIC Building 63, Jinnah Avenue  
Islamabad