

May 19, 2014



BankIslami

BankIslami Pakistan Limited
 11th Floor, Executive Tower, Dolmen City,
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The General Manager
 The Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Our Ref: 100.2.074

MSH/ZAJ

Subject: Board Meeting - BankIslami Pakistan Limited

Dear Sir,

السلام عليكم ورحمة الله وبركاته

Article #73 of the Articles of Association of the Bank allows that for holding board meeting less than seven days notice may be given provided directors entitled to attend the meeting give their consent.

This is to convey that the directors entitled to attend the meeting have consented to hold board meeting on Tuesday, May 20, 2014 at 3:00 pm at the Registered Office of the Bank to discuss Securities and Exchange Commission of Pakistan letter dated May 5, 2014 and consider to approve issue price of the right shares.

The Bank has declared the "Closed Period" from May 17, 2014 to May 21, 2014 (both days inclusive) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, Chief Executive or Executive shall directly/indirectly, deal in the shares of the Bank in any manner during the Closed Period.

You may please inform the members of the exchange accordingly.

والسلام عليكم ورحمة الله وبركاته

With Warm Regards

Yours Truly,