

July 11, 2025

Mr. Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance - (RAD)
Pakistan Stock Exchange Limited
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BankIslami

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Our Ref. BIPL/CSD/2025/126

Subject: **UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF BANKISLAMI PAKISTAN LIMITED ("BIPL")**

Dear Sir

This is with reference to your letter no. PSX/GEN-1356 dated July 09, 2025, regarding unusual movement in the price of shares of BankIslami Pakistan Limited ("BIPL").

We would like to inform you that in terms of Section 97 of the Securities Act 2015, and Clause 5.6.3 of the PSX Regulations, we are not aware of any matter or development and/or material information that could have contributed to the unusual movement in the price or volume of BIPL's shares during the preceding period.

In this regard, we do not have any information on the reason for the movement in price, however, we believe that the shares of BIPL may have attracted investor interest due to perceived valuation gaps, potentially contributing to the observed changes. However, this movement appears to reflect broader market dynamics and investor sentiment, rather than any specific action or undisclosed development related to BIPL.

Your truly,

Hasan Shahid
Company Secretary

C.c: 1. The Director (LCD-SD) - SECP
2. The Chief Regulatory Officer- PSX