

November 20, 2020



**BankIslami**

BankIslami Pakistan Limited  
11th Floor, Executive Tower, Dolmen City,  
Marine Drive, Clifton Block-4, Karachi.  
Tel: (92-21) 111-247(BIP)-111  
Fax: 35378373  
www.bankislami.com.pk

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road

Ref.# 100.2.455

Dear Sir,

MS

**Subject: Disclosure of Material Information**

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Regulation 5.6.1 (a) of the Pakistan Stock Exchange Limited Regulations, we hereby convey the following:

*BankIslami Pakistan Limited ("BIPL") has approved the final bid of AKD Securities Limited ("AKD") for the purchase of BIPL's entire shareholding of 77,117,500 shares in BIPL Securities Limited at a price of PKR 8.60 per share and in this regard will be entering into a share purchase agreement with AKD (as the purchaser) immediately upon completion of procedural formalities under applicable laws.*

A disclosure form as required pursuant to SRO 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is enclosed as Annexure A.

Yours Sincerely,

Muhammad Shoail  
Company Secretary

CC: Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building  
64 Jinnah Avenue  
Blue Area, Islamabad

**ANNEXURE A**

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	BankIslami Pakistan Limited
Date of Report	November 20, 2020
Extract Name of the Company as Specified in its Memorandum	Bank Islami Pakistan Limited
Registered Address of the Company	Executive Tower, Dolmen City, Marine Drive, Block-4, Clifton, Karachi
Contact Information	Mr. Muhammad Shoaib – Company Secretary +92-21-35839906-7 (Ext: 2112)

**Disclosure of price sensitive/inside information by listed company**

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Regulation 5.6.1 (a) of the Pakistan Stock Exchange Limited Regulations, we hereby convey the following:

*BankIslami Pakistan Limited (“BIPL”) has, approved the final bid of AKD Securities Limited (“AKD”) for the purchase of BIPL’s entire shareholding of 77,117,500 shares in BIPL Securities Limited at a price of PKR 8.60 per share and in this regard will be entering into a share purchase agreement with AKD (as the purchaser) immediately upon completion of procedural formalities under applicable laws.*

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

Yours Sincerely,

  
Muhammad Shoaib  
Company Secretary