

October 29, 2020



**BankIslami**

BankIslami Pakistan Limited  
11th Floor, Executive Tower, Dolmen City,  
Marine Drive, Clifton Block-4, Karachi.  
Tel: (92-21) 111-247(BIP)-111  
Fax: 35378373  
www.bankislami.com.pk

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Ref. # 100.2.447

MS

Dear Sir,

**Subject: Disclosure of Material Information**

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1 (a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

*BankIslami Pakistan Limited has, with the approval of its Board of Directors, subject to: (i) procurement of all applicable shareholders' and regulatory approvals; and (ii) finalization of the transaction documentation, approved the sale of 8,000,000 shares of BankIslami Modaraba Investments Limited ("BMIL") (representing 100% of the issued and paid up ordinary share capital of BMIL) to Mr. Atique Ahmed Khan (one of the promoters/sponsors of the Ghani Global Group) or to any nominee.*

A disclosure form as required pursuant to SRO 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is enclosed as Annexure A.

Yours Sincerely

Muhammad Shoab  
Company Secretary

CC: Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building  
63 Jinnah Avenue  
Blue Area, Islamabad

**ANNEXURE A**

**DISCLOSURE FORM  
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	BankIslami Pakistan Limited
Date of Report	October 29, 2020
Extract Name of the Company as Specified in its Memorandum	Bank Islami Pakistan Limited
Registered Address of the Company	Executive Tower, Dolmen City, Marine Drive, Block-4, Clifton, Karachi
Contact Information	Mr. Muhammad Shoaib – Company Secretary +92-21-35839906-7 (Ext: 2112)

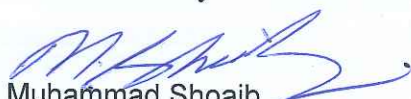
**Disclosure of price sensitive/inside information by listed company**

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1 (a) of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

*BankIslami Pakistan Limited has, with the approval of its Board of Directors, subject to: (i) procurement of all applicable shareholders' and regulatory approvals; and (ii) finalization of the transaction documentation, approved the sale of 8,000,000 shares of BankIslami Modaraba Investments Limited ("BMIL") (representing 100% of the issued and paid up ordinary share capital of BMIL) to Mr. Atique Ahmed Khan (one of the promoters/sponsors of the Ghani Global Group) or to any nominee.*

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

Yours Sincerely

  
Muhammad Shoaib  
Company Secretary