



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-1227

NOTICE

October 02, 2019

Reproduced hereunder letter dated October 02, 2019 received from **BANKISLAMI PAKISTAN LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights letters by the Bank and the schedule of trading, for information of all concerned.

October 02, 2019

Mr. Muhammad Ghufraan
Deputy General Manager
Trading & TREC Holder's Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi



BankIslami

BankIslami Pakistan Limited
11th Floor, Executive Tower, Dolmen City,
Marine Drive, Clifton Block-4, Karachi.
Tel: (92-21) 111-247 (BIP)-111
Fax: 35378373
www.bankislami.com.pk

Our Ref: 100.2.362

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Subject: BankIslami Pakistan Limited – Rights Issue

Dear Sir,

With reference to our application for issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedure letter No. OPS/RS/2016-64 dated 19-01-2016 as well as PSX Regulations.


The Payment of unpaid Right Letter will be cash or crossed cheque or demand draft or pay order or bank transfer made out to the credit of BankIslami Pakistan Limited – Right Share Subscription Account through all branches of BankIslami Pakistan Limited, Meezan Bank Limited and MCB Bank Limited in Pakistan as per tentative schedule submitted to you.

The Shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedures, the physical shareholders can renounce his/her letter of Right (LOR) by routing through his/her own CDC IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub account holder with CDC and no credit of Right Share will be allowed in book entry from against subscription of physical Letter of Right (LOR).

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, Schedule 1 under Companies (Further Issue of Shares) Regulations 2018 and the tentative schedule of right issue and Right Subscription Request which are earlier provided to you.

Should you need any other documents/information, please contact the undersigned.

Yours Truly,


Muhammad Shoail
Company Secretary

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BankIslami Pakistan Limited

Book Closure: From 27.09.2019 to 03.10.2019 (both days inclusive)

Schedule for Issuance of Letter of Rights

Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Friday	04.10.2019
2	Dispatch of Letter of Right (LOR) to physical shareholders (with in 3 business days)	Tuesday	08.10.2019
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights (with in 3 business days)	Tuesday	08.10.2019
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange	Wednesday	09.10.2019
5	Last date for splitting and deposit of Requests into CDS(7 business days)	Tuesday	22.10.2019
6	Last date of trading of Rights Letter (5 business days)	Thursday	31.10.2019
7	Last date for acceptance and payment of shares in CDC and physical form (30 business days) - Last payment date	Thursday	07.11.2019
8	Allotment of shares and credit of book entry of Shares into CDC	Wednesday	27.11.2019
9	Date of dispatch of physical shares certificates	Friday	06.12.2019

BankIslami Pakistan Limited

Registered Office: 11th Floor, Executive Tower, Dolmen City, Marine Drive, Block-4, Clifton, Karachi - Pakistan
Phone (92-21) 111-247(BIP)-111 - Fax: (92-21) 35378373 Email: info@bankislami.com.pk
Share Registrar

CDC Share Registrar Services Limited,
Head Office: CDC House, 99 - B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400 - Pakistan
Tel: (92-21) 0800-23275. Fax: (92-92) 34326053 Email: info@cdcsrsl.com , Website: www.cdcsrsl.com

Intimation Letter Regarding Right Entitlements

IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED
ISSUE OF 100,791,209 ORDINARY SHARES OF RS. 10/- EACH TO BE ISSUED AT RS. 10/- PER SHARE PAYABLE IN FULL,
ON ACCEPTANCE ON OR BEFORE NOVEMBER 07, 2019

Dated: October 08,, 2019

NAME AND ADDRESS OF SHAREHOLDER(S)	NAME OF JOINTHOLDER(S), IF ANY

Dear Shareholder(s),

In accordance with the provisions of Section 83(1) of the Companies Act, 2017 and the provisions of the Companies (Further Issue of Shares) Regulations, 2018 and pursuant to the decision of the Board of Directors of the Company in its meeting held on September 05, 2019, we are pleased to inform you that your entitlement with respect to Right Shares in the ratio of 10 Ordinary Shares for every 100 Ordinary Shares (i.e. 10%), registered in your name as of the close of business on September 26, 2019, have been credited into your CDS Account. Thus, physical Letter of Offer is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer Credited*

*This Right Offer is now available for trading and settlements in book entry form as per scheduled dates of trading i.e, from October 09, 2019 to October 31, 2019.

The Right Offer (at the rate of Rs. 10/- per share) must be accepted and paid for in full to the extent of such subscription on or before November 07, 2019. For the purpose of exercising the Right Offer, you will have to request the CDC Participant / Investor Account Services (IAS) Department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Requests printouts to you to make the payment with authorized bankers to the Right Issue for shares as mentioned in the Right Subscription Requested printout.

If any right offer is not taken up by the CDS account holder on or before November 07, 2019 then these right offers shall be deemed to have been declined by you and will be treated as cancelled, In that event these will be offered to and taken up by as decided by the Board of Directors of the Company as per Section 83(7) of the Companies Act, 2017.

Schedule I of the Companies (Further Issue of Shares) Regulations, 2018 is attached hereto as Annexure "A" and the attested extract of the resolution passed by the Board of Directors approving the right issue is attached as Annexure "B".


All fractional entitlements shall be consolidated and disposed of on the Pakistan Stock Exchange Limited and proceeds to be paid as charity to a charitable institution as determined by the Company Secretary.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS. Right Offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Yours faithfully
for BankIslami Pakistan Limited


Director


Director

BankIslami Pakistan Limited

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Phone (92-21) 111-247(BIP)-111 - Fax: (92-21) 35378373 Email: info@bankislami.com.pk
Share Registrar

CDC Share Registrar Services Limited,
Head Office: CDC House, 99 - B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400 - Pakistan
Tel: (92-21) 0800-23275. Fax: (92-92) 34326053 Email: info@cdcsrsl.com , Website: www.cdcsrsl.com

**OFFER LETTER REGARDING RIGHT ENTITLEMENTS
PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS**

Detail of Trading, Subscription and Credit of Right Securities for CDS Account Holders.

Activities	Date
Subscription of Right Offer Start Date	October 09, 2019
Date of commencement of trading of unpaid Right at Stock Exchange	October 09, 2019
Last date of trading of unpaid Right	October 31, 2019
Last date of subscription of Right offer	November 07, 2019.
Date of credit of Right Shares into CDS	November 27, 2019

PAYMENT PROCEDURES:

1) BANKERS TO THE RIGHT ISSUE

BankIslami Pakistan Limited, Meezan Bank Limited and MCB Bank Limited (All branches)

2) EXERCISING THE RIGHT OFFER IN CDS

- For subscription of Right Offer, CDS account holder will request in writing to his/her CDS Participant / IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDS Participant / IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the Right Issue.
- Right Subscription Request can be initiated for full or partial Right Offer.

3) PAYMENTS:

- Payment as indicated on Right Subscription Request should be made by cash or crossed cheque or demand draft or pay order or bank transfer made out to the credit of "BankIslami Pakistan Limited - Right Shares Subscription Account" all branches of the above mentioned bank(s), on or before November 07, 2019 along with Right Subscription Request duly filled in and signed by the subscriber(s).
- In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak, Rupees should be sent to the Company Secretary, BankIslami Pakistan Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment of November 07, 2019..
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- The Company / bank(s) will not accept Right Subscription Requests delivered by post which may reach after the closure of business on November 07, 2019, unless evidence is available that these have been posted before the last date of payment.

4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- Payment of the amount Indicated on Right Subscription Request to the Company's Bankers to the Issue on or before November 07, 2019 shall be treated as acceptance of the Right Offer.
- Two copies of Right Subscription Request (along with copy of CNIC) should be handed over to the Company's Banker(s) to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.