

April 19, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

Our Ref: 100.2.282

MSH:KEH

**Subject: BankIslami Pakistan Limited - Material Information**

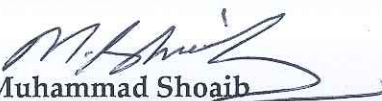
A two member bench of the Honorable Sindh High Court has disposed of petitions of certain minority and majority shareholders of the Defunct KASB Bank praying for setting aside its regulatory merger with BankIslami Pakistan limited.

The Hon'ble court has rejected the prayer for setting aside the regulatory merger of the Defunct Bank into BankIslami.

The court has however issued directions whereby the valuation of the Defunct Bank will be looked into again and if any material deviation is found, the shareholders will be compensated without any cost and liability to BankIslami".

This may kindly be noted.

Yours truly,

  
Muhammad Shoajib

Unit Head – Corporate Affairs

  
Khawaja Ehrar ul Hassan  
Company Secretary

CC: Commissioner  
Securities and Exchange Commission of Pakistan  
Securities Market Division  
Market Supervision & Capital Issues Department  
NIC Building 63, Jinnah Avenue  
Islamabad