

April 11, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi



BankIslami

BankIslami Pakistan Limited
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Fax: 35378373
www.bankislami.com.pk

Our Ref: 100.2.244

MSH/KEH

Subject: Certified copies resolutions passed in 13th Annual General Meeting of the Bank

Dear Sir,

As required in Rule 5.6.4 (b) of the Rule Book of Pakistan Stock Exchange Limited kindly find attached certified copy of the resolutions passed in the Bank's Thirteenth Annual General Meeting held on April 11, 2017.

With Warm Regards

Yours Truly,

Muhammad Shoab

Unit Head – Corporate Affairs

Khawaja Ehrar ul Hassan

Company Secretary

BankIslami Pakistan Limited
Resolutions passed in the Annual General Meeting of held on April 11, 2017

Resolution under agenda No. 1

"RESOLVED THAT the minutes of the 12th Annual General Meeting held on June 29, 2016, be and are hereby confirmed."

Resolution under agenda No. 2

"RESOLVED THAT Annual Audited Accounts of the Bank and Audited Consolidated Accounts of the Bank for the year ended December 31, 2016 together with the Auditors; and Directors' Reports thereon as approved by the Board of Directors, be and are hereby adopted."

Resolution under agenda No. 3

"RESOLVED THAT EY Ford Rhodes, Chartered Accounts be and are hereby appointed as Auditors of the Bank for the year ending December 31, 2017 at remuneration to be negotiated and fixed by the Chief Executive Officer."

Resolution under agenda No. 4

"Resolved that the following persons who have offered themselves to be elected does not exceeds the number of directors fixed by the Board of Directors under Section 178 (1) of the Companies Ordinance 1984, the persons named below shall be deemed to be elected as Directors of BankIslami Pakistan Limited for the next term.

- 1- Mr. Ali Hussain
- 2- Mr. Ali Mohamad Hussain Ali Mohamad Alshamali
- 3- Dr. Amjad Waheed
- 4- Mr. Fawad Anwar
- 5- Mr. Noman Yakoob
- 6- Mr. Siraj Ahmed Dadabhoy
- 7- Mr. Suleman Lalani "

SPECIAL BUSINESS

Resolution under agenda No. 5

"RESOLVED that, subject to obtaining the requisite approvals, the Articles of Association of the Bank be and are hereby amended as mentioned below:

(i) The following new Article 32A to be incorporated after the Article 32:

32A "E-Voting Members may exercise voting rights at general meetings through electronic means in accordance with the provisions and requirements prescribed under the applicable laws with respect to the use of electronic voting by members at general meetings from time to time and the same shall be deemed to be incorporated in these Articles notwithstanding anything contradictory herein.


KHAWAJA EHRAR UL HASSAN
Company Secretary
BankIslami Pakistan Ltd.
Head Office Karachi

(ii) The existing 42 shall stand deleted and replaced by following new Article 42:

42: Instrument Appointing Proxy to be Deposited: The instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of that power or authority, shall be deposited at the Registered Office of the Company not less than forty eight (48) hours before the time for holding the meeting at which the person named in the instrument purposes to vote and in default the instrument of proxy shall not be treated as valid. For the purposes of e-voting, the instrument appointing the proxy shall be deposited with the company in the manner stipulated under the applicable laws.

(iii) The existing Article 43 shall stand deleted and replaced by the following new Article 43:

43 Form of Proxy: An instrument appointing a proxy may be in the following form, or in any other form which the Directors shall approve.

I/We, _____ of _____, being a member of BankIslami Pakistan Limited, holder of _____ Ordinary Shares(s) as per Register Folio No. _____ hereby Appoint Mr. _____, Folio No. (if member) _____ of _____ or failing him Mr. _____ Folio No. (if member), _____ of _____ as my / our proxy in my / our absence to attend and vote for me / us, and on my / our behalf at the Annual General Meeting/Extra Ordinary General Meeting of the Company to be held on _____ and at any adjournment thereof, Signed under my / our hand this _____ day of _____.

For the purposes of e-voting, the instrument appointing the proxy shall be in the form stipulated under the applicable law.

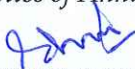
FURTHER RESOLVED THAT the President & Chief Executive Officer, Company Secretary and Head of Operations any two be and are hereby jointly authorized to take all steps necessary, ancillary and incidental to amend Bank's Articles of Association but not limited to obtaining all requisite regulatory approvals and sanctions; engaging legal counsel, filing of all the requisite statutory forms and all other documents as may be required to be filed with the SBP, SECP and Pakistan Stock Exchange, executing all such certificates, applications, notices, reports, letters and any other document or instrument including any amendments or substitutions to any of the foregoing as may be required in respect of the amendments in Articles of Association and all other matters incidental or ancillary thereto."

SPECIAL BUSINESS

Resolution under agenda No. 6

"Resolved that as notified by the Securities and Exchange Commission of Pakistan vide its SRO No. 470(I)/2016 dated May 31, 2016 the transmission of Annual Audited Accounts of the Bank and Consolidated Audited Accounts of the Bank together with the Auditors; and Directors; Reports thereon to members including Notice of Annual General Meeting at their registered address in soft form that is by way of CD/DVD/USB instead of transmitting the annual audited accounts in hard copies be and is hereby approved.

Further Resolved that the President & Chief Executive Officer, Company Secretary and Head of Operations any two be and are hereby jointly authorized to take all steps necessary, ancillary and incidental to give effect to transmission of Annual Audited Accounts of the Bank and Consolidated Audited Accounts of the Bank together with the Auditors; and Directors; Reports thereon to members including Notice of Annual General Meeting as per notification."


KHAWAJA EHRAR UL HASSAN
Company Secretary
BankIslami Pakistan Ltd.
Head Office Karachi