

March 21, 2012



BankIslami

BankIslami Pakistan Limited

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The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Our Ref: 100.2.080

MSH/SSH

Subject: BankIslami Pakistan Limited - Material Information

Dear Sir,

السلام عليكم ورحمة الله وبركاته


In continuation to our announcement dated March 13, 2012, we would like to inform you that the Board of BIPL in its meeting held on March 20, 2012 has decided to issue 204,081,633 (ordinary shares of Rs 10/- each) as right shares at Rs 3.92 per share (discount of Rs 6.08) amounting to Rs 800 million to meet the minimum capital requirement of SBP. The issue is subject to approval of SBP, Shareholders and SECP and as per terms and/or conditions specified by them.

Please note that a formal announcement of the right issue be undertaken by the Board in a duly convened meeting after receipt of requisite approvals of the Shareholders, Securities and Exchange Commission of Pakistan and State Bank of Pakistan (as required).

والسلام عليكم ورحمة الله وبركاته

With Warm Regards

Yours Truly,


Muhammad Shoaib

Unit Head – Corporate Affairs



Syed Shah Sajid Hussain

CFO & Company Secretary