

October 11, 2010



**BankIslami**

The General Manager  
The Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**BankIslami Pakistan Limited**  
11th Floor, Executive Tower, Dolmen City,  
Marino Drive, Block-4, Clifton, Karachi.  
Tel : 35839906 Fax : 35378373  
www.bankislami.com.pk

Our Ref: 100.2.025

KEH/SSH

**Subject: Material Information**

Dear Sir,

السلام عليكم ورحمة الله وبركاته

In continuation to our earlier communication to the Exchange dated May 18, 2009, we are pleased to inform that Citibank N.A has accepted our offer for the acquisition of its Housing Finance Business (Portfolio). The size of the portfolio is approx. Rs. 1.1 bn. The said acquisition structure is in accordance with Shari'ah guidelines provided by Shari'ah Adviser. The acquisition is subject to necessary approvals of the relevant regulatory authorities.

The information is being provided in accordance with the Rules of the Exchange for dissemination of material information.

You may circulate the same among the members of the Exchange.

والسلام عليكم ورحمة الله وبركاته

With Warm Regards

Yours Truly,

**Syed Shah Sajid Hussain**  
CFO & Company Secretary

**Khawaja Ehrar ul Hassan**  
Head, Compliance