

July 31, 2009



BankIslami

BankIslami Pakistan Limited
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 Fax: 5378373
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The Managing Director
 Karachi Stock Exchange (G) Limited
 Stock Exchange House
 Karachi

Our Ref: BIPL/100.2/7312/2009

Your Ref: NIL

KEH:SSH

Subject: Material Information

Dear Sir,

السلام عليكم ورحمة الله وبركاته

BankIslami Pakistan Limited ("BankIslami") has expressed an interest to acquire the Auto Loan portfolio of Citibank N.A. Pakistan and entered into a Non Disclosure Agreement ("NDA") with the Citibank N.A. Pakistan for its due diligence. This acquisition is subject to necessary due diligence, mutual agreement between BankIslami and Citibank N.A. Pakistan, and approvals from Board of Directors and relevant regulatory authorities.

BankIslami hereby notify that it would commence the on site due diligence soon.

The information is being provided in accordance with the Rules of the Karachi Stock Exchange for dissemination of material information.

You may circulate the same among the members of the Exchange.

والسلام عليكم ورحمة الله وبركاته

With Warm Regards

Yours Truly,

Syed Shah Sajid Hussain

Company Secretary

Khawaja Ehrar ul Hassan

Head, Compliance

