

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-3004****NOTICE****MAY 18, 2009**

Reproduced hereunder letter received from **BANKISLAMI PAKISTAN LIMITED**
for information of members of the Exchange
(Copy of the Same is also available on our Website www.kse.com.pk)

May 18, 2009

The Managing Director
Karachi Stock Exchange (G) Limited
Stock Exchange House
Karachi

**BankIslami****BankIslami Pakistan Limited**

11th Floor, Executive Tower,
Dolmen City, Marine Drive, Clifton,
Block-4, Karachi.
Tel: (92-21) 111-(BIP)247-111 Fax: 5378373
www.bankislami.com.pk

KFH:SSH

Our Ref: BIPL/KSE/518-2/2009 Your Ref: NIL

Subject: Material Information

Dear Sir,

السلام عليكم ورحمة الله وبركاته

BankIslami Pakistan Limited ("BankIslami") has expressed an interest to acquire the Consumer Housing finance portfolio of Citibank N.A., Pakistan ("Citibank") and entered into a Non Disclosure Agreement ("NDA") with the Citibank for its due diligence. This acquisition is subject to necessary due diligence, mutual agreement between BankIslami and Citibank, and approvals from Board of Directors and relevant regulatory authorities.

BankIslami hereby notifies to Karachi Stock Exchange (Guarantee) Limited that BankIslami is commencing the due diligence of the Consumer Housing finance portfolio of Citibank from tomorrow.


The information is being provided in accordance with the Rules of the Karachi Stock Exchange for dissemination of material information.

You may circulate the same among the members of the Exchange.

والسلام عليكم ورحمة الله وبركاته

With Warm Regards

Yours Truly,


Syed Shah Sajid Hussain


Khawaja Ehrar ul Hassan
Head, Compliance