

EXHIBIT/STATEMENT OF BANK

**BankIslami**

www.bankislami.com.pk

BankIslami Pakistan Limited
 11th Floor, Executive Tower
 Dolmen City, Marine Drive, Clifton,
 Block-4 Karachi.
 Tel: (92-21) 111-(SIP)247-111 Fax: (92-21) 8372
 www.bankislami.com.pk

CS/FIN/KSE/2008

October 27, 2008

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Fax & Hand Delivery**Financial Results For The Quarter Ended September 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of the BankIslami Pakistan Limited in their meeting held on October 27, 2008 at 4:00 PM at the Registered Office recommended the following:

- | | |
|--|------------|
| 1. Cash Dividend: | Nil |
| 2. Bonus Shares: | Nil |
| 3. Right Shares: | Nil |
| 4. Any Other Entitlement/Corporate Action: | Nil |
| 5. Any other Price Sensitive Information: | Nil |

The financial results of the Bank comprising Profit & Loss account as approved by the Board of Directors of the BankIslami Pakistan Limited are appended as Annexure to this letter.

We will be sending you 300 copies of printed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanks & Regards

Syed Shah Sajid Hussain
 Company Secretary