



**BankIslami**

**BankIslami Pakistan Limited**  
11th Floor, Executive Tower,  
Dolmen City, Marine Drive, Clifton,  
Block-4, Karachi.  
Tel: (92-21) 111-(BIP)247-111 Fax: 5378373  
www.bankislami.com.pk

**Fax & Hand Delivery**

CS/FIN/KSE/2008  
August 27, 2007

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Financial Results For The Half Year Ended June 30, 2008**

Dear Sir,

We have to inform you that the Board of Directors of the BankIslami Pakistan Limited in their meeting held on August 27, 2008 at 4:00 PM at the Registered Office recommended the following:

- |                   |            |
|-------------------|------------|
| 1. Cash Dividend: | <b>Nil</b> |
| 2. Bonus Shares:  | <b>Nil</b> |
| 3. Right Shares:  |            |

The Board has recommended to issue 23.36 % Right Shares by offering 100 million ordinary shares to the existing shareholders of the Bank at par value of Rs. 10/= per share in proportion of 23.36 right shares for every 100 ordinary shares. The Right Share shall rank pari passu with the existing shares in all respects. Application for relaxation of Sub Rule (i) of Rule 5 of Companies issue of Capital Rules, 1996 will be made to the SECP. Date of Book Closure to determine the entitlement of Right Shares will be announced after obtaining relaxation from SECP.

- |  |            |
|--|------------|
| 4. Any Other Entitlement/Corporate Action: | <b>Nil</b> |
| 5. Any other Price Sensitive Information:  | <b>Nil</b> |

The financial results approved by the Board of Directors of the BankIslami Pakistan Limited are appended as Annexure - A

We will be sending you 300 copies of printed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanks & Regards

  
Hasan A. Bilgrami  
Chief Executive Officer