

FIN/CS/KSE/050/2008

April 07, 2008

**The Managing Director**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Road  
Off I.I Chundrigar Road  
Karachi.



**BankIslami**

**BankIslami Pakistan Limited**  
11th Floor, Executive Tower,  
Dolmen City, Mariya Drive, Block-4,  
Clifton, Karachi, Pakistan.  
Tel: (92-21) 5839936 Fax: 5378373  
Website: www.bankislami.com.pk

### Right Shares

Dear Sir

السلام عليكم ورحمة الله وبركاته

The 4<sup>th</sup> Annual General Meeting (AGM) of BankIslami Pakistan Limited was held on March 29, 2008 in Karachi. Apart from other agenda items, the shareholders of the Bank also approved a Special Resolution for issuance and allotment of 8 million shares @ Rs. 10/- per share to all the shareholders who had deposited the subscription amount but could not be issued shares due to reconciliation problem, subject to approval of the Securities and Exchange Commission of Pakistan (SECP). In this respect we are pleased to report that the SECP has granted approved for issuance of 7,967,898 shares vide their letter No. Enf/Ci/52/2006 dated March 31, 2008 (copy attached).

We are in the process of issuance of the above mentioned shares and would inform you of the same on or before April 15, 2008. With the issuance of shares the queries of all investors regarding non-issuance of Right Shares would also stand resolved.

You may inform the members of the exchange accordingly.

والسلام عليكم ورحمة الله وبركاته

Thanks & Regards

  
Gohar Iqbal Shaikh  
Company Secretary



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