



PAKISTAN STOCK EXCHANGE LIMITED
(formerly: Karachi Stock Exchange Limited)

PSX/N-5255

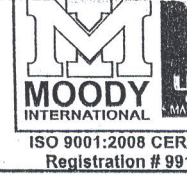
NOTICE

September 26, 2016

Reproduced hereunder letter received from **BILAL FIBRES LIMITED**, for information of all TREC Holders of the Pakistan Stock Exchange.

(Copy of the same is also available on our Website www.psx.com.pk).

BILAL FIBRES
L I M I T E D



MANUFACTURERS & EXPORTERS OF YARN

REGISTRATION NO. W-077224
REGISTRATION NO. W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO. 04-04-5202

REF/BFL/16/ ~~G9~~
Muhammad Ghufraan,
Deputy General Manager – Operations,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

September 22, 2016

Subject: Volume fluctuation in Bilal Fibres Limited (BILF)

Dear Sir,

Please refer to your letter No. PSX/C-7-6747 dated September 16, 2016 on the subject cited above, it is submitted that it is surprising for us that price and volume of BILF has experienced volatility during August 29, 2016 till date and we hereby verify that none of our Chairman/Chief Executive/Managing Director/Director(s)/Company Secretary has traded in this period.

Further it is submitted that we are not aware of any such matter which is relevant to the unusual and abrupt trend in the price and volume of company's scrip.

It is hoped that the above will meet your satisfaction.

Yours Sincerely,

For **Bilal Fibres Limited**
BILAL FIBRES LIMITED

Company Secretary

Muhammad Ijaz Shahid
Company Secretary

Copy to:

Ms. Najia Ubaid,
Joint Director (SSED)
Securities & Exchange Commission of Pakistan,
Securities Market Division,
Surveillance, Supervision and Enforcement Department,
NIC Building, Jinnah Avenue,
Blue Area,
ISLAMABAD.

Managing Director - PSX