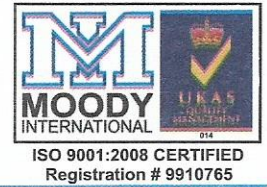


BILAL FIBRES

L I M I T E D

MANUFACTURERS & EXPORTERS OF YARN



EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496
October 26, 2020

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

Ref/BFL/21/129,130

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange building,
Stock Exchange Road,
Karachi

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2020**

Dear Sir,

We would like to submit that Board of Directors of our Company in their meeting held on October 26, 2020 at 10.00 am at the registered office of the Company at 109-A, Street No.3, Cavalry Ground, Lahore Cantt. Lahore, Pakistan have approved First Quarterly Accounts for the period ended September 30, 2020.

Financial results of the company are as follows:-

	First Quarter Ended	
	September 30, 2020	September 30, 2019
	Rupees	
Sales	-	-
Cost of Sales	-	-
Gross profit / (loss)	-	-
Distribution Cost	-	-
Administrative Expenses	(13,886,443)	(6,674,071)
Other Operating Income	1,500,000	1,500,000
Finance Cost	(96,388)	(3,330,970)
	(12,482,831)	(8,505,041)
Loss before taxation	(12,482,831)	(8,505,041)
Provision for taxation	-	-
Loss for the period	(12,482,831)	(8,505,041)
Loss per share - Basic and diluted	(0.89)	(0.60)

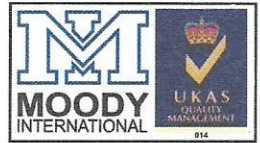
FURTHER RESOLVED THAT "no dividend is recommended for the period ended September 30,2020 in view of accumulated losses incurred by the Company".

Bilal Fibres Ltd.
109-A, Street No. 3, Cavalry Ground,
Lahore Cantt.
Ph: +92 42 36672423-26
Fax: +92 42 37175482





BILAL FIBRES
L I M I T E D
MANUFACTURERS & EXPORTERS OF YARN



ISO 9001:2008 CERTIFIED
Registration # 9910765

EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

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04-04-5202-011-46

Corresponding figures have been reclassified / rearranged and regrouped wherever necessary for compliance, better understanding and presentation.

Yours Sincerely,

For **BILAL FIBRES LIMITED;**

(Muhammad Ijaz Shahid)

Company Secretary



Copy to:-

The Joint Director (E & M)

Securities & Exchange Commission of Pakistan,
(Enforcement & Monitoring Division),
7th Floor, NIC Building, Jinnah Road,
Blue Area,
ISLAMABAD.

Bilal Fibres Ltd.

109-A, Street No. 3, Cavalry Ground,
Lahore Cantt.
Ph: +92 42 36672423-26
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Head office / Registered Office:

fm@bilalfibres.com