

BILAL FIBRES

L I M I T E D

MANUFACTURERS & EXPORTERS OF YARN



EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496
October 5, 2020

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

Ref/BFL/20/110,111

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange building,
Stock Exchange Road,
Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020**

Dear Sir,

We would like to submit that Board of Directors of our Company in their meeting held on October 5, 2020 at 10.00 am at the registered office of the Company at 109-A, Street No.3, Cavalry Ground, Lahore Cantt. Lahore, Pakistan have approved Annual Audited Accounts for the year ended June 30, 2020.

Financial results of the company are as follows:-

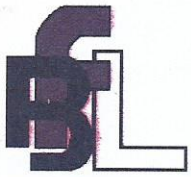
| | June 30, 2020 | June 30, 2019 |
|---|---------------------|---------------------|
| | Rupees | |
| Sales | - | - |
| Cost of Sales | - | - |
| Gross profit / (loss) | - | - |
| Distribution Cost | - | - |
| Administrative Expenses | (33,723,598) | (55,648,770) |
| Other Operating Income | 6,000,000 | 10,648,572 |
| Finance Cost | (2,229,875) | (13,091,547) |
| | (29,953,473) | (58,091,745) |
| Loss before taxation | (29,953,473) | (58,091,745) |
| Provision for taxation | - | 49,410,060 |
| Loss for the year | (29,953,473) | (8,681,685) |
| Loss per share - Basic and diluted | (2.12) | (0.62) |

FURTHER RESOLVED THAT "no dividend is recommended for the year ended June 30,2020 in view of accumulated losses incurred by the Company".

Bilal Fibres Ltd.
109-A, Street No. 3, Cavalry Ground,
Lahore Cantt.
Ph: +92 42 36672423-26
Fax: +92 42 37175482

Head office / Registered Office: 73/4, Block K, DHA, Phase 1, Lahore Cantt Lahore, Pakistan

Ph: +92-42-35709952 Fax: +92-42-35709955 fm@bilalfibres.com



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The Annual General Meeting of the shareholders of Bilal Fibres Limited will be held on Wednesday, October 28, 2020 on 09:00 am at the registered office of the company, at 109-A, Street No.3, Cavalry Ground, Lahore Cantt. Lahore.

The share transfer book of the company will remain closed from October 22 , 2020 to October 28, 2020 (both days inclusive). Transfers documents received at Corplink (Pvt.) Ltd., 1-K, Wing Arcade, Model Town, Lahore on the close of business on October 21, 2020 will be treated in time for the purpose of above entitlement to the transferees.

Corresponding figures have been reclassified / rearranged and regrouped wherever necessary for compliance, better understanding and presentation.

Yours Sincerely,

For **BILAL FIBRES LIMITED;**

(Muhammad Ijaz Shahid)

Company Secretary



Copy to:-

The Joint Director (E & M)

Securities & Exchange Commission of Pakistan,
(Enforcement & Monitoring Division),
7th Floor, NIC Building, Jinnah Road,
Blue Area,
ISLAMABAD.

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