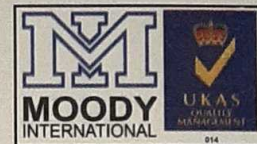




# BILAL FIBRES

L I M I T E D

MANUFACTURERS & EXPORTERS OF YARN



ISO 9001:2008 CERTIFIED  
Registration # 9910765

EXPORT REGISTRATION NO.W-077224  
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.  
04-04-5202-011-46

Ref. No.BFL/20/90  
April 28, 2020

Page 1/2

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange building,  
Stock Exchange Road,  
Karachi

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2020**

Dear Sir,

We would like to submit that the Board of Directors of our company in its meeting held on April 28, 2020 at 10:00 AM at the registered office of the company situated at 109-A, Street No.3, Cavalry Ground, Lahore Cantt., Lahore, has approved the Third Quarterly Accounts for the period ended March 31, 2020

Financial results of the company are as follows:

	Nine Month Period Ended		Quarter Ended	
	Mar 31, 2020	Mar 31, 2019	Mar 31, 2020	Mar 31, 2019
	Rupees		Rupees	
Sales	-	-	-	-
Cost of sales	-	-	-	-
Gross loss	-	-	-	-
Administrative Expenses	(22,607,213)	(32,987,343)	(9,149,071)	(10,791,463)
Other Operating Income	4,500,000	8,849,933	1,500,000	1,508,015
Finance Cost	(31,542,936)	(7,872,513)	(437,719)	1,042,059
	(49,650,149)	(32,009,923)	(8,086,790)	(8,241,389)
Loss before taxation	(49,650,149)	(32,009,923)	(8,086,790)	(8,241,389)
Provision for taxation	(92,316)	3,648,725	-	(1,172,651)
Loss for the period	(49,742,465)	(28,361,198)	(8,086,790)	(9,414,040)
Loss per share - Basic and diluted - Rupees	(3.53)	(2.01)	(0.57)	(0.67)

**Bilal Fibres Ltd.**  
109-A, Street No. 3, Cavalry Ground,  
Lahore Cantt.  
Ph: +92 42 36672423-26  
Fax: +92 42 37175482

Head office / Registered Office: [REDACTED]

fm@bilalfibres.com



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Page 2/2

**FURTHER RESOLVED THAT** "No dividend is recommended for the period ended March 31, 2020 in view of accumulated losses incurred by the Company.

The corresponding figures have been reclassified / rearranged and regrouped wherever necessary for the compliance, better understanding and presentation.

Yours Sincerely,

For **BILAL FIBRES LIMITED;**

**(Muhammad Ijaz Shahid)**

Company Secretary



Copy to:

**The Chairman**

Securities & Exchange Commission of Pakistan,  
(Enforcement & Monitoring Division),  
7th Floor, NIC Building, Jinnah Road,  
Blue Area,  
Islamabad

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