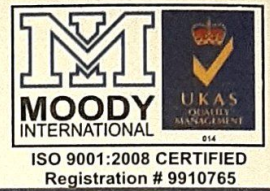


BILAL FIBRES

L I M I T E D

MANUFACTURERS & EXPORTERS OF YARN



EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

REF/BFL/19/23

October 3, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir,

We would like to submit you that Board of Directors of our company in their meeting held on October 3, 2019 at 10:00 am at 73/4, Block-K, Phase-1, DHA, Lahore Cantt. Lahore, Pakistan have approved Annual Audited Accounts for the year ended June 30, 2019.

Financial results of the company are as follows:

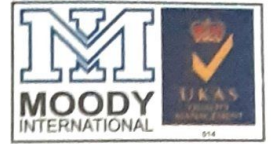
	June 30, 2019	June 30, 2018
	(Rupees)	
Sales	-	-
Cost of sales	-	-
Gross loss	-	-
Distribution cost	-	-
Administrative expenses	(55,648,770)	(48,009,378)
Other operating income	10,648,572	14,520,441
Finance cost	(13,091,547)	(17,373,390)
	(58,091,745)	(50,862,327)
Loss before taxation	(58,091,745)	(50,862,327)
Provision for taxation	49,410,060	(27,518,696)
	(8,681,685)	(78,381,023)
Loss for the period	(8,681,685)	(78,381,023)
Loss per share - basic and diluted	(0.62)	(5.56)

FURTHER RESOLVED THAT "no dividend is recommended for the year ended June 30, 2019 in view of accumulated losses incurred by the company".

The Annual General Meeting of the shareholders of Bilal Fibres Limited will be held on Monday, October 28, 2019 on 9:00 am at the registered office of the Company at 73/4, Block-K, Phase-1, DHA, Lahore Cantt. Lahore.



BILAL FIBRES
L I M I T E D
MANUFACTURERS & EXPORTERS OF YARN



ISO 9001:2008 CERTIFIED
Registration # 9910765

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IMPORT REGISTRATION NO.W-211496

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04-04-5202-011-46

The share transfer books of the company will remain closed from October 22, 2019 to October 28, 2019 (both days inclusive). Transfers documents received at Corplink (Pvt.) Ltd., Wing Arcade, 1-K, Commercial, Model Town, Lahore on the close of business on October 21, 2019 will be treated in time for the purpose of above entitlement to the transferees.

Corresponding figures have been reclassified / rearranged and regrouped wherever necessary for compliance, better understanding and presentation.

Yours sincerely,
For **BILAL FIBRES LIMITED**;

(Muhammad Ijaz Shahid)
Company Secretary



Copy to:
The Joint Director (E & M),
Securities & Exchange Commission of Pakistan,
(Enforcement and Monitoring Division),
7th Floor, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.