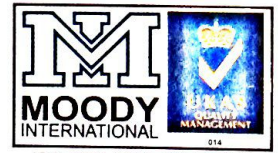




BILAL FIBRES

L I M I T E D

MANUFACTURERS & EXPORTERS OF YARN



ISO 9001:2008 CERTIFIED
Registration # 9910765

EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

Ref. No.BFL/19/124

April 23, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2019

Dear Sir,

We would like to submit that the Board of Directors of our company in their meeting held on April 23, 2019 on 10:00 AM at registered office of the company situated at 73/4, Block K, Phase I, DHA, Lahore Cantt, Lahore, have approved Third Quarterly Accounts for the period ended March 31, 2019.

Financial results of the company are as follows: -

	Nine Months Period Ended		Quarter Ended	
	Mar. 31, 2019	Mar. 31, 2018	Mar. 31, 2019	Mar. 31, 2018
	(Rupees)		(Rupees)	
Sales	-	4,500,000	-	1,500,000
Cost of sales	-	(31,673,758)	-	(10,557,919)
Gross loss	-	(27,173,758)	-	(9,057,919)
Administrative expenses	(32,987,343)	(3,512,170)	(10,791,463)	(1,266,168)
Other operating income	8,849,933	281,815	1,508,015	(617,985)
Finance cost	(7,872,513)	(10,656,018)	1,042,059	(2,238,303)
	(32,009,923)	(13,886,373)	(8,241,389)	(4,122,456)
Loss before taxation	(32,009,923)	(41,060,131)	(8,241,389)	(13,180,375)
Provision for taxation	3,648,725	(2,816,500)	(1,172,651)	6,744,696
Loss for the period	(28,361,198)	(43,876,631)	(9,414,040)	(6,435,679)
Loss per share - basic and diluted	(2.01)	(3.11)	(0.67)	(0.46)

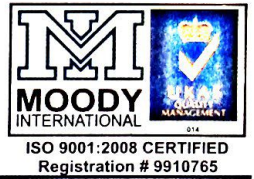
FURTHER RESOLVED THAT "no dividend is recommended for the period ended March 31, 2019 in view of accumulated losses incurred by the Company.



[Handwritten signature]



BILAL FIBRES
L I M I T E D
MANUFACTURERS & EXPORTERS OF YARN



EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

Corresponding figures have been reclassified/rearranged and regrouped wherever necessary for compliance better understanding and presentation.

Yours Sincerely,

For **BILAL FIBRES LIMITED;**

(Muhammad Ijaz Shahid)
Company Secretary



CC:
The Chairman
Securities & Exchange Commission of Pakistan,
(Enforcement & Monitoring Division),
7th Floor, NIC Building, Jinnah Road,
Blue Area, Islamabad.