



# BILAL FIBRES

## L I M I T E D

MANUFACTURERS & EXPORTERS OF YARN



EXPORT REGISTRATION NO.W-077224  
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.  
04-04-5202-011-46

REF/BFL/18/180

Dated: 20-04-2018

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange building,  
Stock Exchange Road,  
KARACHI.

Subject: FINANCIAL RESULTS FOR THE NINE MONTH PERIOD AND QUARTER ENDED MARCH 31, 2018

Dear Sir,

We would like to submit you that Board of Directors of our company in their meeting held on 20-04-2018 at 10:00 am at 73/4, Block-K, Phase-1, DHA, Lahore Cantt., Lahore, Pakistan have approved Third Quarterly Accounts for the period ended March 31, 2018

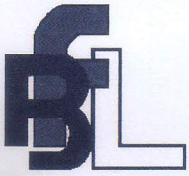
Financial results of the company are as follows:-

|                            | Nine month period ended |                     | Quarter ended       |                     |
|----------------------------|-------------------------|---------------------|---------------------|---------------------|
|                            | March 31, 2018          | March 31, 2017      | March 31, 2018      | March 31, 2017      |
|                            | Rupees                  | Rupees              | Rupees              | Rupees              |
| Sales - Rental Income      | 4,500,000               | 95,047,600          | 1,500,000           | -                   |
| Cost of Sales              | 31,673,758              | 125,603,980         | 10,557,919          | 11,789,531          |
| <b>Gross loss</b>          | <b>(27,173,758)</b>     | <b>(30,556,380)</b> | <b>(9,057,919)</b>  | <b>(11,789,531)</b> |
| Distribution Cost          | -                       | 447,616             | -                   | 92,204              |
| Administrative Expenses    | 3,512,170               | 9,118,283           | 1,266,168           | 621,495             |
|                            | 3,512,170               | 9,565,899           | 1,266,168           | 713,699             |
|                            | <b>(30,685,928)</b>     | <b>(40,122,279)</b> | <b>(10,324,087)</b> | <b>(12,503,230)</b> |
| Other Operating Income     | 281,815                 | 14,739,262          | 617,985             | 4,143,904           |
| <b>Operating loss</b>      | <b>(30,404,113)</b>     | <b>(25,383,017)</b> | <b>(10,942,072)</b> | <b>(8,359,326)</b>  |
| Finance Cost               | 10,656,018              | 7,890,665           | 2,238,303           | 2,590,374           |
| Loss before taxation       | (41,060,131)            | (33,273,682)        | (13,180,375)        | (10,949,700)        |
| Taxation                   | 2,816,500               | 9,635,711           | 6,744,696           | 3,159,903           |
| <b>Loss after taxation</b> | <b>(43,876,631)</b>     | <b>(23,637,971)</b> | <b>(6,435,679)</b>  | <b>(7,789,797)</b>  |
| Loss per share -           |                         |                     |                     |                     |
| Basic and diluted - Rupees | <b>(3.11)</b>           | <b>(1.68)</b>       | <b>(0.46)</b>       | <b>(0.55)</b>       |



*[Handwritten signature]*

Page 1/2



# BILAL FIBRES

## L I M I T E D

MANUFACTURERS & EXPORTERS OF YARN



ISO 9001:2008 CERTIFIED  
Registration # 9910765

EXPORT REGISTRATION NO.W-077224  
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.  
04-04-5202-011-46

**FURTHER RESOLVED THAT** "no dividend is recommended for the Period ended 31-03-2018 in view of accumulated losses incurred by the Company.

Corresponding figures have been reclassified / rearranged and regrouped wherever necessary for compliance, better understanding and presentation.

We are sending you 200 copies of printed accounts for distribution amongst the members of the stock exchange.

Yours Sincerely,

For BILAL FIBRES LIMITED;



(Muhammad Ijaz Shahid)

Company Secretary

Page 2/2