



BILAL FIBRES LIMITED

MANUFACTURERS & EXPORTERS OF YARN



ISO 9001:2008 CERTIFIED
Registration # 9910765

EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

REF/BFL/18/152

Dated: 27-02-2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange building,
Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2017

Dear Sir,

We wish to inform you that Board of Directors of our company in their meeting held on 27-02-2018 at 10:00 am at 73/4, Block-K, Phase-1, DHA, Lahore Cantt., Lahore have approved Half Yearly Un-Audited Accounts for the period ended December 31, 2017.

Financial results of the company are as follows:-

	Quarter Ended December 31, 2017 Rupees	Quarter Ended December 31, 2016 Rupees	Half Year Ended December 31, 2017 Rupees	Half Year Ended December 31, 2016 Rupees
Sales - Rental Income	1,500,000	-	3,000,000	95,047,600
Cost of Sales	(10,557,920)	(11,549,768)	(21,115,839)	(113,814,449)
Gross profit	(9,057,920)	(11,549,768)	(18,115,839)	(18,766,849)
Other Operating Income	617,985	4,451,693	899,800	10,595,358
Distribution Cost	-	(174,330)	-	(355,412)
Administrative Expenses	(1,334,096)	(3,270,962)	(2,246,002)	(8,496,788)
Finance Cost	(6,624,421)	311,125	(8,417,715)	(5,300,291)
(Loss) before taxation	(16,398,452)	(10,232,242)	(27,879,756)	(22,323,982)
Provision for Taxation				
Prior year	-	-	(358,924)	-
Deferred	6,034,139	2,948,741	(9,202,272)	6,475,798
	6,034,139	2,948,741	(9,561,196)	6,475,798
(Loss) after taxation	(10,364,313)	(7,283,501)	(37,440,952)	(15,848,184)
Earning per share	(0.74)	(0.52)	(2.66)	(1.12)

BILAL FIBRES LTD.
73/4, BLOCK-K, PHASE-1,
DHA, LAHORE CANTT.

PH: (042) 35717701

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Head Office / Registered Off:
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BILAL FIBRES L I M I T E D

MANUFACTURERS & EXPORTERS OF YARN



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FURTHER RESOLVED THAT "no dividend is recommended for the Half Year ended 31-12-2017 in view of accumulated losses incurred by the Company.

Corresponding figures have been reclassified / rearranged and regrouped wherever necessary for compliance, better understanding and presentation.

We are sending you 200 copies of printed accounts for distribution amongst the members of the stock exchanges.

Yours Sincerely,
For BILAL FIBRES LIMITED;

(Muhammad Ijaz Shahid)
Company Secretary



BILAL FIBRES LTD.
73/4, BLOCK-K, PHASE-1,
DHA, LAHORE CANTT.
PH: (042) 3570 9952

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