

**BILAL FIBRES****L I M I T E D**

MANUFACTURERS & EXPORTERS OF YARN

ISO 9001:2008 CERTIFIED
Registration # 9910765EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

REF/BFL/17/60

Dated: 07-10-2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange building,
Stock Exchange Road,
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2017.**

Dear Sir,

We wish to inform you that Board of Directors of our company in their meeting held on 07-10-2017 at 10.00 am at 112-B, Block E/1, Ghalib Road, Gulberg III, Lahore have approved Annual Audited Accounts for the year ended June 30, 2017.

Financial results of the company are as follows:-

	For the year Ended June 30, 2017 Rupees	For the year Ended June 30, 2016 Rupees
Sales	96,547,600	1,067,924,088
Cost of Sales	(135,866,420)	(1,222,800,142)
Gross Loss	<u>(39,318,820)</u>	<u>(154,876,054)</u>
Other Operating Income	94,172,998	16,575,615
Distribution Cost	(447,616)	(18,142,600)
Administrative Expenses	(10,631,408)	(32,252,479)
Other Operating Expenses	-	(41,594)
Finance Cost	(21,306,820)	(24,164,075)
Profit / (loss) before taxation	<u>22,468,334</u>	<u>(212,901,187)</u>
Provision for Taxation	(9,105,031)	60,778,153
Profit / (loss) for the year	<u>13,363,303</u>	<u>(152,123,034)</u>
Earnings per share - basic and diluted	<u>0.95</u>	<u>(10.79)</u>

Head Office / Registered Off:
112-B, Block E/1,
Ghalib Road,
Gulberg - III, Lahore - Pakistan.

Phone : +92-42-35717701-6
Fax : +92-42-35717707
E-mail : info@bilalfibres.com
Web Site : www.bilalfibres.com

Mills:
38th Km, Sheikhpura Road,
Post Office Chak No. 61-RB,
Faisalabad, Pakistan.

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FURTHER RESOLVED THAT "no dividend is recommended for the year ended 30-06-2017 in view of accumulated losses incurred by the Company.

The Annual General Meeting of the shareholders of BILAL FIBRES LIMITED will be held on Tuesday 31st October, 2017 on 9:00 A.M at the registered office of the company at 112-B, Block E/1, Ghalib Road, Gulberg III, Lahore.

The share transfer book of the company will remain closed from October 24, 2017 to October 31, 2017 (both days inclusive). Transfers documents received at Corplink (Pvt.) Ltd., 1-K, Wing Arcade, Model Town, Lahore on the close of business on 23-10-2017 will be treated in time for the purpose of above entitlement to the transferees.

Corresponding figures have been reclassified / rearranged and regrouped wherever necessary for comparison, better understanding and presentation.

We will send you 200 copies of printed accounts for the distribution amongst the members of the stock exchanges, 21 days before the date of AGM.

Yours Sincerely,
For BILAL FIBRES LIMITED;



(Muhammad Ijaz Shahid)
Company Secretary

Head Office / Registered Off:
112-B, Block E/1,
Ghalib Road,
Gulberg-III, Lahore - Pakistan.

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