



BILAL FIBRES

L I M I T E D

MANUFACTURERS & EXPORTERS OF YARN



ISO 9001:2008 CERTIFIED
Registration # 9910765

EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

REF/BFL/16/170

Dated: 25-02-2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange building,
Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2016

Dear Sir,

We wish to inform you that Board of Directors of our company in their meeting held on 25-02-2017 at 10.00 am at 112 - B, Block E/1, Ghalib Road, Gulberg III, Lahore have approved Half Yearly Un-Audited Accounts for the period ended December 31, 2016

Financial results of the company are as follows:-

	Quarter Ended December 31, 2016 Rupees	Quarter Ended December 31, 2015 Rupees	Half Year Ended December 31, 2016 Rupees	Half Year Ended December 31, 2015 Rupees
Sales	-	319,915,873	95,047,600	652,878,089
Cost of Sales	(11,549,768)	(352,524,033)	(113,814,449)	(726,934,480)
Gross profit	(11,549,768)	(32,608,160)	(18,766,849)	(74,056,391)
Other Operating Income	4,451,693	13,202,001	10,595,358	14,416,132
Distribution Cost	(174,330)	(6,418,913)	(355,412)	(12,294,515)
Administrative Expenses	(3,270,962)	(7,458,885)	(8,496,788)	(16,270,074)
Other Operating Expenses	-	(41,594)	-	(41,594)
Finance Cost	311,125	(10,022,436)	(5,300,291)	(30,287,480)
(Loss) / Profit before taxation	(10,232,242)	(43,347,987)	(22,323,982)	(118,533,922)
Provision for Taxation				
Current	-	(100,816)	-	(298,337)
Deferred	2,948,741	13,791,058	6,475,798	32,423,006
(Loss) / Profit after tax	(7,283,501)	(29,657,745)	(15,848,184)	(86,409,253)
Earning per share	(0.52)	(2.10)	(1.12)	(6.13)

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Head Office / Registered Off:
112 - B, Block E/1,
Ghalib Road,
Gulberg - III, Lahore - Pakistan.

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Fax :+92- 42- 35717707
E-mail : info@bilalfibres.com
Web Site : www.bilalfibres.com

Mills:

38th.Km, Sheikhpura Road,
Post Office Chak No. 61-RB,
Faisalabad, Pakistan.

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FURTHER RESOLVED THAT "no dividend is recommended for the Half Year ended 31-12-2016 in view of accumulated losses incurred by the Company.

Corresponding figures have been reclassified / rearranged and regrouped wherever necessary for compliance, better understanding and presentation.

We are sending you 200 copies of printed accounts for the distribution amongst the members of the stock exchanges.

Yours Sincerely,
For **BILAL FIBRES LIMITED**;

(Muhammad Ijaz Shahid)
Company Secretary

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