

REF/BFL/16/ ١٥٣

Dated: 28-10-2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange building,
Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30-09-2016.

Dear Sir,

We wish to inform you that Board of Directors of our company in their meeting held on 28-10-2016 at 10.00 am at 112 - B, Block E/1, Ghalib Road, Gulberg III, Lahore have approved 1st Quarterly Un-Audited Accounts for the period ended September 30, 2016.

Financial results of the company are as follows:-

	1st Quarter ended Sep. 30, 2016 Rupees	1st Quarter ended Sep. 30, 2015 Rupees
Sales	95,047,600	332,962,216
Cost of Sales	(102,264,681)	(374,410,447)
Gross Loss	(7,217,081)	(41,448,231)
Other Operating Income	6,143,665	1,214,131
Distribution Cost	(181,082)	(5,875,602)
Administrative Expenses	(5,225,826)	(8,811,189)
Finance Cost	(5,611,416)	(12,393,240)
Loss before taxation	(12,091,740)	(67,314,131)
Provision for Taxation		
Current	-	(197,521)
Deferred	3,527,057	18,631,918
	3,527,057	18,434,397
Loss after tax	(8,564,683)	(48,879,704)
Loss per share	(0.61)	(3.47)



Page 1 of 2

Head Office / Registered Off:
112 - B, Block E/1,
Ghalib Road,
Gulberg - III, Lahore - Pakistan.

Phone : +92-42-35717701-6
Fax : +92-42-35717707
E-mail : info@bilalfibres.com
Web Site : www.bilalfibres.com

Mills:
38th Km, Sheikhpura Road,
Post Office Chak No. 61-RB,
Faisalabad, Pakistan.

Phone : +92 - 41- 4689075-6
Fax : +92 - 41- 4689279
E-mail : mills@bilalfibres.com



BILAL FIBRES
L I M I T E D
MANUFACTURERS & EXPORTERS OF YARN



EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

FURTHER RESOLVED THAT "no dividend is recommended for the 1st quarter ended 30-09-2016 in view of accumulated losses incurred by the Company.

Corresponding figures have been reclassified / rearranged and regrouped wherever necessary for comparison, better understanding and presentation.

We are sending you 200 copies of printed accounts for the distribution amongst the members of the stock exchanges.

Yours Sincerely,
For **BILAL FIBRES LIMITED**;

(Muhammad Ijaz Shahid)
Company Secretary

Page 2 of 2

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