



BILAL FIBRES

L I M I T E D

MANUFACTURERS & EXPORTERS OF YARN



ISO 9001:2008 CERTIFIED
Registration # 9910765

EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

REF/BFL/15/208

Dated: 07-10-2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange building,
Stock Exchange Road,
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2015**

Dear Sir,

We wish to inform you that Board of Directors of our company in their meeting held on 07-10-2015 at 10.00 am at 112-B, Block E/1, Ghalib Road, Gulberg III, Lahore have approved Annual Audited Accounts for the year ended June 30, 2015.

Financial results of the company are as follows:-

	For year ended June 30, 2015 Rupees	For year ended June 30, 2014 Rupees
Sales	1,638,363,952	2,042,478,025
Cost of Sales	(1,708,276,608)	(1,936,368,752)
Gross profit	<u>(69,912,656)</u>	<u>106,109,273</u>
Other Operating Income	17,800,955	20,249,361
Distribution Cost	(19,847,430)	(25,661,602)
Administrative Expenses	(42,731,504)	(38,496,186)
Other Operating Expenses	(1,174,139)	(45,008)
Finance Cost	(55,965,774)	(58,644,528)
Profit / (Loss) before taxation	<u>(171,830,548)</u>	<u>3,511,309</u>
Provision for Taxation	45,337,340	(19,785,864)
Loss for the year	<u>(126,493,208)</u>	<u>(16,274,555)</u>
Loss per share	<u>(8.97)</u>	<u>(1.15)</u>

FURTHER RESOLVED THAT "no dividend is recommended for the year ended 30-06-2015 in view of accumulated losses incurred by the Company.

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Head Office / Registered Off:
112 - B, Block E / 1,
Ghalib Road,
Gulberg - III, Lahore - Pakistan.

Phone : +92-42-35717701 - 6
Fax : +92-42-35717707
E-mail : info@bilalfibres.com
Web Site : www.bilalfibres.com

Mills:
38th Km, Sheikhpura Road,
Post Office Chak No. 61-RB,
Faisalabad, Pakistan.

Phone : +92 - 41- 4689075-6
Fax : +92 - 41- 4689279
E-mail : mills@bilalfibres.com



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The Annual General Meeting of the shareholders of BILAL FIBRES LIMITED will be held on Saturday 31st October, 2015 on 10:00 A.M at the registered office of the company at 112-B, Block E/1, Ghalib Road, Gulberg III, Lahore.

The share transfer book of the company will remain closed from October 24 , 2015 to October 31, 2015 (both days inclusive). Transfers documents received at Corplink (Pvt.) Ltd., 1-K, Wing Arcade, Model Town, Lahore on the close of business on 23-10-2015 will be treated in time for the purpose of above entitlement to the transferees.

Corresponding figures have been reclassified / rearranged and regrouped wherever necessary for compliance, better understanding and presentation.

We will send you 200 copies of printed accounts for the distribution amongst the members of the stock exchanges, 21 days before the date of AGM.

Yours Sincerely,

For **BILAL FIBRES LIMITED;**

(Muhammad Ijaz Shahid)
Company Secretary

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