



BILAL FIBRES

L I M I T E D

MANUFACTURERS & EXPORTERS OF YARN



ISO 9001:2008 CERTIFIED
Registration # 9910766

EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

REF/BFL/12/ 703

Dated: 28-02-2012

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange building,
Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE HALY YEAR ENDED 31-12-2011.

Dear Sir,

We are pleased to inform you that Board of Directors in their meeting held on 28-02-2012 have approved Half Yearly Un-Audited Accounts for the period ended December 31, 2011.

Financial results of the company are as follows:-

	Quarter Ended December 31, 2011 Rupees	Quarter Ended December 31, 2010 Rupees	Haly Year Ended December 31, 2011 Rupees	Haly Year Ended December 31, 2010 Rupees
Sales	405,352,314	489,838,507	763,222,388	888,363,235
Cost of Sales	(425,285,529)	(421,855,688)	(764,673,478)	(888,363,235)
Gross (Loss) / Profit	(19,933,215)	67,982,819	(1,451,090)	120,819,643
Other Operating Income	1,887,106	2,090,348	3,359,816	3,688,272
Distribution Cost	(5,111,515)	(6,073,607)	(9,687,810)	(10,599,738)
Administrative Expenses	(7,670,538)	(5,440,563)	(15,364,748)	(12,713,884)
Other Operating Expenses	-	(4,459,949)	-	(4,459,949)
Finance Cost	(16,208,929)	(18,682,637)	(33,430,494)	(36,607,350)
(Loss) / Profit before taxation	(47,037,091)	35,416,411	(56,574,326)	60,126,994
Provision for Taxation				
Current	(4,094,128)	(4,898,385)	(7,672,829)	(8,883,632)
Deferred	16,143,356	(34,340,333)	19,732,533	(41,950,455)
(Loss) / Profit for the period	12,049,227	(39,238,718)	12,059,703	(50,834,087)
	(34,987,864)	(3,822,307)	(44,514,623)	9,292,907
(Loss) / Profit per share - basic and diluted	(2.48)	(0.27)	(3.16)	0.66

FURTHER RESOLVED THAT "no dividend is recommended for the period ended 31-12-2011.

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