



BILAL FIBRES

L I M I T E D

MANUFACTURERS & EXPORTERS OF YARN



ISO 9001:2008 CERTIFIED
Registration # 9910765

EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

REF/BFL/11/204

Dated: 06-10-2011

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange building,
Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2011

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on 06-10-2011 at 10.00 am at 112-C, Block E/1, Ghalib Road, Gulberg III, Lahore have approved Annual Audited Accounts for the year ended June 30, 2011.

Financial results of the company are as follows:-

| | For year ended June 30, 2011 Rupees | For year ended June 30, 2010 Rupees |
|---------------------------------|---|---|
| Sales | 1,930,498,585 | 1,309,870,016 |
| Cost of Sales | (1,789,574,888) | (1,196,174,545) |
| Gross profit | <u>140,923,697</u> | <u>113,695,471</u> |
| Other Operating Income | 7,550,372 | 6,212,905 |
| Distribution Cost | (25,067,746) | (14,558,102) |
| Administrative Expenses | (25,213,954) | (26,972,001) |
| Other Operating Expenses | (1,271,851) | (30,465,958) |
| Finance Cost | (73,295,359) | (62,357,638) |
| Profit / (Loss) before taxation | <u>23,625,159</u> | <u>(14,445,323)</u> |
| Provision for Taxation | (41,585,308) | 5,051,917 |
| Loss for the year | <u>(17,960,149)</u> | <u>(9,393,406)</u> |
| Loss per share | <u>(1.27)</u> | <u>(0.67)</u> |

FURTHER RESOLVED THAT "no dividend is recommended for the year ended 30-06-2011 in view of losses incurred by the Company.

Head Office / Registered Off:
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