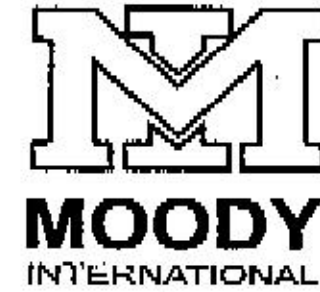




BILAL FIBRES

L I M I T E D

MANUFACTURERS & EXPORTERS OF YARN



EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

REF/BFL/11/565

Dated: 24-02-2011

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange building,
Stock Exchange Road,
KARACHI.

Subject: **FINANCIAL RESULTS FOR THE HALY YEAR ENDED 31-12-2010.**

Dear Sir,

We are pleased to inform you that Board of Directors in their meeting held on 24-02-2011 have approved Half Yearly Un-Audited Accounts for the period ended December 31, 2010.

Financial results of the company are as follows:-

	Quarter Ended December 31, 2010 Rupees	Quarter Ended December 31, 2009 Rupees	Haly Year Ended December 31, 2010 Rupees	Haly Year Ended December 31, 2009 Rupees
Sales	489,838,507	299,450,376	888,363,235	563,606,595
Cost of Sales	(421,855,688)	(271,171,163)	(767,543,593)	(534,905,113)
Gross profit	67,982,819	28,279,213	120,819,642	28,701,482
Other Operating Income	2,090,348	267,023	3,688,272	589,532
Distribution Cost	(6,073,607)	(3,637,540)	(10,599,738)	(7,423,309)
Administrative Expenses	(5,440,563)	(9,680,109)	(12,713,884)	(15,616,011)
Other Operating Expenses	(4,459,949)	(29,913,166)	(4,459,949)	(29,913,166)
Finance Cost	(18,682,637)	(15,459,266)	(36,607,350)	(30,941,317)
Profit / (loss) before taxation	35,416,411	(30,143,845)	60,126,993	(54,602,789)
Provision for Taxation				
Current	(4,898,385)	(1,497,252)	(8,883,632)	(2,818,033)
Deferred	(34,340,333)	21,423,738	(41,950,455)	27,400,069
Profit / (Loss) for the period	(39,238,718)	19,926,486	(50,834,087)	24,582,036
	(3,822,307)	(10,217,359)	9,292,906	(30,020,753)
Profit / (Loss) per share - basic and diluted	(0.27)	(0.72)	0.66	(2.13)

FURTHER RESOLVED THAT "no dividend is recommended for the period ended 31-12-2010.

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