



BILAL FIBRES

L I M I T E D

MANUFACTURERS & EXPORTERS OF YARN



EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

REF/BFL/10/

Dated: 27-10-2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange building,
Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2010

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on 27-10-2010 at 10.00 am at 403-B, 4th floor, City Tower, Gulberg II, Lahore have approved Annual Audited Accounts for the year ended September 30, 2010.

Financial results of the company are as follows:-

	For Quarter ended Sep. 30, 2010 Rupees	For Quarter ended Sep. 30, 2009 Rupees
Sales	398,524,728	264,156,219
Cost of Goods Sold	(345,687,905)	(263,733,952)
Gross profit	<u>52,836,823</u>	<u>422,267</u>
Other Operating Income	1,597,924	322,509
Distribution Cost	(4,526,131)	(3,785,769)
Administrative Expenses	(7,273,321)	(5,935,902)
Finance Cost	(17,924,713)	(15,482,051)
Profit/(Loss) before taxation	<u>24,710,582</u>	<u>(24,458,946)</u>
Provision for Taxation	(11,595,369)	4,655,550
Profit/(Loss) for the Quarter	<u>13,115,213</u>	<u>(19,803,396)</u>
Earnings per share	<u>0.93</u>	<u>(1.40)</u>

FURTHER RESOLVED THAT "no dividend is recommended for the quarter ended 30-09-2010 in view of losses incurred by the Company.

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