

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-7671

N O T I C E

November 19, 2008

Reproduced hereunder letter received from **BILAL FIBRES LIMITED**, for information of members of the Exchange.



**BILAL FIBRES
LIMITED**
MANUFACTURERS & EXPORTERS OF YARN



CERTIFICATE NO. 991076

EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRI
04-04-

EXTRACT OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS HELD ON 19-11-2008 AT 10:00 A.M. AT 403-B, BLOCK B, MAIN BOULEVARD GULBERG II LAHORE AT IT'S REGISTERED OFFICE OF THE COMPANY

PRESENT

- | | |
|------------------------|--------------------------|
| 1. Mr. Mian Habibullah | Chairman |
| 2. Mr. Mian Naeem Omer | Director/Chief Executive |
| 3. Mr. Amjad Ali | Director |
| 4. Mr. Hafeez Ullah | Director |
| 5. Mr. Muhammad Zubair | Director |


RESOLVED that the minutes of the Last Annual General Meeting held on 29-09-2008 be and hereby confirmed.

FUTHER RESOLVED that the No. of Elected Directors has been fixed at seven (7) u/s 178 (1) of the Companies Ordinance 1984 and the retiring Directors are also eligible for the reappointment.

FUTHER RESOLVED that the EOGM shall be hold on 26-12-2008 at 10.AM at the registered office of the company 403-B, Fourth Floor, CITY TOWER Gulberg II Lahore.

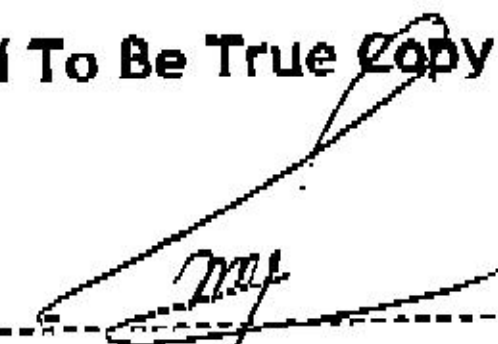
FURTHER RESOLVED that the Closure of Share Transfer Book period shall commence from 20-12-2008 to 26-12-2008 both days inclusive.

Certified that the above resolutions have been passed and entered in the minute's book of the company and signed therein by the chairman and in accordance with the Article and Association of the company in a public limited.



Naeem Omer
Chief Executive/Director

Certified To Be True Copy



Rizwan Aslam
Company Secretary