



# BILAL FIBRES LIMITED

MANUFACTURERS & EXPORTERS OF YARN



EXPORT REGISTRATION NO.W-077224  
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.  
04-04-5202-011-46

REF/BFL/

Dated:29-09-2008

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange building,  
Stock Exchange Road,  
KARACHI.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2008

Dear Sir,

We are pleased to inform you that Board of Directors in their meeting held on 29-09-2008 have approved Annual Audited Accounts for the year ended June 30, 2008.

Financial results of the company are as follows:-

	For year ended June 30, 2008 Rupees	For year ended June 30, 2007 Rupees
Sales	905,213,437	861,864,799
Cost of Goods Sold	(865,938,463)	(832,211,680)
Gross profit	<u>39,274,974</u>	<u>29,653,119</u>
Other Operating Income	836,663	590,947
Distribution Cost	(23,738,530)	(15,557,473)
Administrative Expenses	(16,446,747)	(12,020,709)
Other Operating Expenses	(3,407,038)	(241,259)
Finance Cost	(57,388,978)	(46,390,128)
(Loss) / Profit before taxation	<u>(60,869,656)</u>	<u>(43,965,503)</u>
Provision for Taxation	36,510,839	10,053,801
(Loss) / Profit for the year	<u>(24,358,817)</u>	<u>(33,911,702)</u>
Earnings per share	<u>(1.73)</u>	<u>(2.41)</u>

**FURTHER RESOLVED THAT** "no dividend is recommended for the year ended 30-06-2008 in view of losses incurred by the Company.

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