



BILAL FIBRES

L I M I T E D

MANUFACTURERS & EXPORTERS OF YARN



EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0658669-4

SALES TAX REGISTRATION NO.
04-04-5202-011-46

REF/BFL/ 2160

Dated:28-04-2008

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange building,
Stock Exchange Road,
KARACHI.

Dear Sir,

Subject: **THIRD QUARTERLY ACCOUNTS FOR THE PERIOD ENDED 31-03-2008**

We are pleased to inform you that Board of Directors in their meeting held on 28-04-2008 have approved third quarterly accounts for the period ended March 31, 2008.

Financial results of the company are as follows:-

	Quarter Ended Mar 31, 2008 Rupees	Quarter Ended Mar 31, 2007 Rupees	Nine Months Ended Mar 31, 2008 Rupees	Nine Months Ended Mar 31, 2007 Rupees
Sales	230,950,261	198,811,044	642,273,955	612,561,119
Cost of goods sold	(217,987,824)	(190,324,950)	(616,209,351)	(588,520,498)
Gross profit	12,962,637	8,486,094	26,064,604	24,040,621
Other operating income	151,776	140,451	489,919	449,731
Distribution cost	(2,666,430)	(2,929,119)	(13,717,560)	(8,614,068)
Administrative expenses	(3,943,970)	(2,863,171)	(12,425,060)	(8,905,281)
Other operating expenses	(1,393,834)	(76,000)	(1,590,188)	(241,259)
Finance cost	(15,832,406)	(9,751,149)	(39,048,913)	(29,595,524)
	(23,883,864)	(15,478,988)	(66,291,802)	(46,906,401)
Loss before taxation	(10,721,227)	(6,992,894)	(40,227,198)	(22,865,780)
Provision for taxation				
Current	(1,178,150)	(998,601)	(3,234,459)	(3,080,871)
Deffered	1,269,563	1,214,667	9,119,334	3,644,002
	93,413	216,066	5,884,875	563,131
Loss after taxation	(10,627,814)	(6,776,828)	(34,342,323)	(22,302,649)
Earnings per share-basic and diluted	(0.75)	(0.48)	(2.44)	(1.58)

Corresponding figures have been rearranged and regrouped wherever necessary for comparison.

Thanking You,

Yours Sincerely,
For BILAL FIBRES LIMITED;

(RIZWAN ASLAM)
Company Secretary

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