



BILAL FIBRES

L I M I T E D

MANUFACTURERS & EXPORTERS OF YARN



CERTIFICATE NO. 9910765

EXPORT REGISTRATION NO.W-077224
IMPORT REGISTRATION NO.W-211496

N.T.N 0650609-4

SALES TAX REGISTRATION NO
04-04-5202-011-46

REF/BFU/1738

Dated:28-02-2008

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Dear Sir,

Subject: **HALF YEARLY ACCOUNTS FOR THE PERIOD ENDED 31-12-2007**

We are pleased to inform you that Board of Directors in their meeting held on 28.02.2008 have approved accounts for the half year ended December 31, 2007.

Financial results of the company are as follows:-

	Quarter Ended 31-Dec-07 Rupees	Quarter Ended 31-Dec-06 Rupees	Half year Ended 31-Dec-07 Rupees	Half year Ended 31-Dec-06 Rupees
Sales	204,073,324	205,324,756	411,323,694	413,750,075
Cost of goods sold	(200,921,273)	(207,204,207)	(398,221,725)	(398,195,547)
Gross profit	3,152,051	(1,879,451)	13,101,969	15,554,528
Operating expenses				
Other Operating Income	97,117	173,659	338,143	309,280
Distribution Cost	(6,814,373)	(2,131,181)	(11,052,130)	(5,684,949)
Administrative Expenses	(4,847,848)	(3,034,048)	(8,481,090)	(6,042,110)
Other Operating Expenses	(196,354)	(120,333)	(196,354)	(185,259)
Finance Cost	(12,593,950)	(10,314,844)	(23,216,607)	(19,844,375)
	(24,155,406)	(15,426,747)	(42,607,938)	(31,427,413)
Profit(Loss) before Taxation	(21,003,355)	(17,306,198)	(29,506,969)	(15,872,885)
Taxation				
Current	(1,016,849)	(1,031,163)	(2,058,309)	(2,082,270)
Deferred	4,258,313	2,613,089	7,849,771	2,429,335
Profit (Loss) after Taxation	3,241,464	1,581,926	5,791,462	347,065
	(17,761,891)	(15,724,272)	(23,714,507)	(15,825,820)
Earnings per share-basic and diluted	(1.26)	(1.12)	(4.00)	(1.10)

Corresponding figures have been rearranged and regrouped wherever necessary to make the comparison meaningful.

Thanking You,

Yours Sincerely,
For BILAL FIBRES LIMITED;

(RIZWAN ASLAM)
Company Secretary



KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 28/2/08

Received at: 12:18 Initial: UY

Announcement at: 12:19 Initial: 9

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