



BIAFO INDUSTRIES LIMITED

203-204, Muhammad Gulistan Khan House 82- East, Fazal-e-Haq, Blue Area Road Islamabad

Tel:2277358-59, 2829532-33, Fax:2274744

Email:management@biafo.com Website:biafo.com

Post-ID: 243590

November 28, 2024, 12:57:35

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **DISCLOSURE OF INTEREST BY RELEVANT PERSONS HOLDING COMPANY'S SHARES UNDER PSX REGULATION 5.6.4.**

Dear Sir,

This is to inform that the following transaction(s) have been executed by Director(s)/ CEO/ Executive(s)/ Substantial Shareholder(s), their spouse(s) and Minor(s) in shares of the Company.

The details are as under:

Sr.	Name of Relevant Person(s) with Description	Form of Share Certificate(s)	Market	Date	Nature	No. of Share(s)	Rate	Cumulative No. of Share(s)	Cumulative Percentage
1	MUHAMMAD WAHEED (Non-Executive Director)	CDC	Ready	2024-11-21	SELL	50000	140.93	1044960	2.25
2	MUHAMMAD WAHEED (Non-Executive Director)	CDC	Ready	2024-11-25	SELL	59960	140.18	985000	2.12
3	MUHAMMAD WAHEED (Non-Executive Director)	CDC	Ready	2024-11-26	SELL	45000	164.40	940000	2.03
4	MUHAMMAD WAHEED (Non-Executive Director)	CDC	Ready	2024-11-28	SELL	32000	178.13	908000	1.96

Yours Sincerely,

Notes:

1. The transaction(s) executed by the Directors / CEO/ Executives / substantial shareholders their spouses and minor children shall be presented by the Company Secretary at the meeting of the Board of Directors immediately subsequent to such transaction(s). Relevant Extracts of Minutes are required to be submitted via Form-30 of the Correspondence Manual through PUCARS.
2. Ensure that the holding period for the transaction(s) is over six (06) months and in case it is within six (06) months, the cheque equivalent to the profit shall be deposited with SECP as required under Section 105 of the Securities Act, 2015 under intimation to PSX.
3. No Director, CEO or Executive shall, directly or indirectly, deal in the shares of the listed Company in any manner during closed period.
4. The Company shall immediately update the requisite details in the UIN Management System available in PUCARS Portal.