



BIAFO INDUSTRIES LIMITED

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PostID: 242272

November 5, 2024, 13:27:55

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **Credit of Final Cash Dividend**

Dear Sir,

This is to inform that the Company has credited the final cash dividend @ Rs. 2.30 per share, i.e. 23% for the year ending 2024-06-30 announced by the Board of Directors in their meeting held on 2024-09-24 into the designated bank accounts of the shareholders of the Company on 2024-11-05.

Yours Sincerely,

Notes:

1. The Company under PSX Regulation 5.6.10 shall:
 - Credit the final cash dividend to the shareholders concerned within 10 working days from the date of its declaration as required under Rule 3 of the Companies (Distribution of Dividends) Regulations, 2017 read with Sections 242 & 243 of the Companies Act, 2017.
 - Intimate the Exchange immediately as soon as the dividend has been credited to the designated bank accounts of the shareholders.
2. The Company, which makes a default in complying with the requirements of PSX Regulation 5.6.10(i), shall pay to the Exchange a fine as defined in PSX Regulation 5.21.1.
3. Any action under the PSX Regulations shall be without prejudice to the action or steps taken by any other person or Authority.