



BIAFO INDUSTRIES LIMITED

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July 26, 2023, 10:41:59

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **Disclosure of Interest by a Director CEO, or Executive of a listed company and their Spouses and the Substantial Shareholders u/c 5.6.1.(d) of PSX Regulations**

Dear Sir,

We have to inform you that the following transaction(s) have been executed by (Director/CEO/ Executives/their spouse / substantial shareholders) in shares of the Company, details of which are hereunder

Sr.	Name of Person (Description)	Date	Nature	No. of Shares	Rate	Form of Share Certificates	Market
1	BASIT WAHEED (Substantial Shareholder)	2023-07-12	SELL	3500	68.63	CDC	Ready
2	BASIT WAHEED (Substantial Shareholder)	2023-07-13	SELL	44500	67.85	CDC	Ready
3	BASIT WAHEED (Substantial Shareholder)	2023-07-14	SELL	22500	67.24	CDC	Ready
4	BASIT WAHEED (Substantial Shareholder)	2023-07-19	SELL	6000	67.47	CDC	Ready
5	BASIT WAHEED (Substantial Shareholder)	2023-07-20	SELL	2000	67.50	CDC	Ready
6	BASIT WAHEED (Substantial Shareholder)	2023-07-21	SELL	34000	67.88	CDC	Ready
7	BASIT WAHEED (Substantial Shareholder)	2023-07-24	SELL	17500	67.06	CDC	Ready

We confirm that the said transaction(s) will be presented in the subsequent board meeting including duly highlighted the non-compliance(s), if any, for their consideration as required under clause No. 5.6.1(d) of PSX Regulations and confirm the same to the Exchange.

We further confirm that holding period for the transaction(s) is over six (06) months and in case it is within six (06) months, the cheque equivalent to the profit shall be deposited with SECP as required under Section 105 of the Securities Act, 2015 under intimation to PSX.

Yours Sincerely,