



BIAFO INDUSTRIES LIMITED

Manufacturers of Tovex[®] Explosives & Blasting Accessories



BIL/ACCOUNTS/2020/0060

16 OCTOBER 2020

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

TRANSACTION OF SHARES BY DIRECTORS /SUBSTANTIAL SHAREHOLDER OF THE COMPANY

In accordance with the Listing Regulations requirement of the Exchange, we would like to inform you that M. Humayun Khan (Director), has transferred 6,386,390 shares of the Company to M. Zafar Khan (Director), M. Afzal Khan (Director) and Yasmin Hosain (Substantial Shareholder), as per details given below:

S. No	Date	Name	Nature	Price	No. of Shares	Form of Shares
1.	16-October-2020	M. Humayun Khan	Gift Out	Nil	6,386,390	Physical
2.	16-October-2020	M. Zafar Khan	Gift In	Nil	3,000,000	Physical
3.	16-October-2020	M. Afzal Khan	Gift In	Nil	2,025,610	Physical
4.	16-October-2020	Yasmin Hosain	Gift In	Nil	1,360,780	Physical

We confirm that the said transaction(s) will be presented in the subsequent board meeting including duly highlighted the non-compliance(s), if any, for their consideration as required under clause No. 5.6.1.(d) of PSX Regulations and confirm the same to the Exchange.

We further confirm that holding period for the transaction(s) is over six (06) months and in case it is within six (06) months, the cheque equivalent to the profit shall be deposited with SECP as required under Section 105 of the Securities Act, 2015 under intimation to PSX.

Regards,


Khwaja Shaiq Tanveer
Company Secretary



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