



BIAFO INDUSTRIES LIMITED

Manufacturers of Tovex® Explosives & Blasting Accessories



BIL/ACCOUNTS/2020/0031

20 APRIL 2020

The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

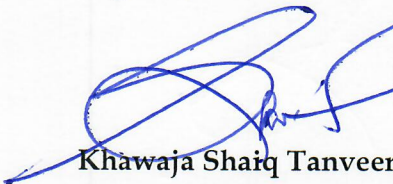
WITHDRAWL OF EXTENSION FOR FILING OF FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED MARCH 31, 2020 BY SECP

With reference to our earlier letter dated 13 April 2020, this is to inform that in response to our letter whereby the Company requested SECP for relaxation in holding of board meeting and filing of quarterly accounts due to lock down by Federal Government relating to outbreak of COVID-19, SECP granted extension of 30 days i.e. up to May 30, 2020. However now this is to inform that Securities and Exchange Commission of Pakistan has withdrawn the extension granted earlier with the reason that there is no provision in law allowing relaxation to submit financial statements for the third quarter ended March 31, 2020.

The Company will be holding its board meeting in prescribed time. Date, time and venue of the Board Meeting to consider the financial statements for the quarter ended March 31, 2020 will be notified in due course.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Regards,


Khawaja Shaiq Tanveer
Company Secretary



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Plant

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