



BIAFO INDUSTRIES LIMITED
Manufacturers of Tovex® Explosives & Blasting Accessories



BIL/ACCOUNTS/2016/0025

03 OCTOBER, 2016

The Managing Director

Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

**APPOINTMENT OF FINANCIAL ADVISOR FOR JOINT VENTURE
BETWEEN BIAFO INDUSTRIES LTD AND BEIJING AUXIN CHEMICAL
TECHNOLOGY LTD**

We are pleased to inform you that with reference to the MOU signed between Biafo Industries Ltd and Beijing Auxin Chemical Technology Ltd on 14 September 2015, Pak China Investment Company Ltd has been appointed as Financial Advisor to assist in the strategic assessment, feasibility and financial modeling in line with JV MOU signed. A tri party agreement has been signed by Biafo Industries Ltd, Beijing Auxin Chemical Technology Ltd and Pak China Investment Company Ltd in this regard.

The above information is being provided in compliance with the requirements of Clause No. 5.19.13(c) of Rule Book of Pakistan Stock Exchange Ltd.

Regards,

Khawaja Shaiq Tanveer
Company Secretary

CC:

The Chairman, Securities & Exchange Commission of Pakistan, Islamabad.

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Plant : Plot No. 70, Phase III, Hattar Industrial Estate, Distt. Haripur, Khyber Pakhtunkhwa - Pakistan.
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