



NOTICE OF MEETING OF BOARD OF DIRECTORS

Notice is hereby given that meeting of the Board of Directors of Biafo Industries Limited will be held on Friday April 22, 2016 at 11.00 AM at Ist Floor, Biafo House, Plot No. 23, Street 38-40, I& T Centre, G-10/4 Islamabad to transact the following business:-

1. To confirm the minutes of the meeting of the Board of Directors held on February 18, 2016.
2. To consider and approve the un audited accounts for the quarter ended March 31, 2016 along with the Directors' Report.
3. To review the performance of the company in the light of projections for the year 2015-16.
4. To approve appointment/reappointment of the Chief Executive for the period of three years w.e.f July 17, 2016.
5. To review and discuss the progress on Joint Venture agreement.
6. To review the projections for the year 2016-17 along with Capital and Revenue Budget for the year 2016-17.
7. Any other business with the permission of the chair.

CLOSED PERIOD: As per Regulation No.37(XXVI) of the Code of Corporate Governance of the Exchange closed period is from April 15, 2016 to April 22, 2016.

For and on behalf of the Board


KHAWAJA SHAIQ TANVEER
COMPANY SECRETARY



April 15, 2016