



NOTICE OF 27TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Notice is hereby given that the 27th Annual General Meeting of Biafo Industries Limited will be held on Monday 12 October 2015 at 11:00 a.m. at 1st Floor, Biafo House, Plot No. 23, St No. 38-40, I&T Centre, G-10/4, Islamabad to transact the following business:

ORDINARY BUSINESS

1. To confirm the minutes of the 26th Annual General Meeting held on October 23, 2014.
2. To receive and adopt the Audited Accounts of the Company for the year ended June 30, 2015 together with Auditors' report and Directors' report thereon.
3. To approve the payment of final dividend of Rs 7.50 per share (75%) and also the interim dividends of Rs 3.00 per share (30%) declared on October 23, 2014, Rs. 3.25 per share (32.5%) declared on February 19, 2015 and Rs. 4.50 per share (45%) declared on April 28, 2015 making a total of Rs.18.25 per share (182.5%) for the year ended June 30, 2015.
4. To appoint Auditors for the year 2015-16 and to fix their remuneration. Retiring Auditors M/s KPMG Taseer Hadi & Co. Chartered Accountants being eligible offer themselves for reappointment for the year 2015-16.
5. To transact such other business as may be placed before the meeting with the permission of the Chairman

By order of the Board

Khawaja Shaiq Tanveer
Company Secretary

Islamabad: 4 September, 2015

NOTES:

1. Share Transfer Books of the Company will remain closed from 5 October, 2015 to 12 October, 2015 both days inclusive.
2. A member entitled to attend and vote at the meeting shall be entitled to appoint another person, as his/her and proxy to attend, demand or join in demanding a poll, speak and vote instead of his/her and a proxy so appointed shall have such rights, as attending, speaking and voting at the meeting as are available to a member. Proxies in order to be effective



BIAFO INDUSTRIES LTD.

Manufacturers of Tovex[®] Explosives & Blasting Accessories

must be received at the registered office of the company not later than 48 hours before the meeting duly stamped, signed and witnessed. A proxy need not be a member of the Company.

3. CDC Shareholders or their proxies are required to bring with them their original National Identity cards or Passports along with the Participant's ID numbers and their Account Numbers at the time of attending the Annual General Meeting in order to authenticate their usual documents required for such purposes.
4. Shareholders are requested to promptly notify in writing to the Company of any change in their address.