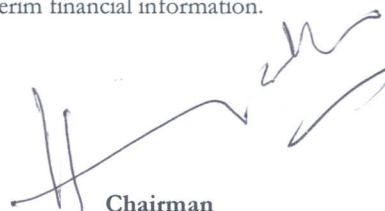


**CONDENSED INTERIM BALANCE SHEET
AS AT 31 MARCH 2014**

	Note	Unaudited 31 Mar 2014 Rupees	Audited 30 June 2013 Rupees
Property, plant and equipment	4	271,880,934	257,352,267
Long term deposits		1,849,100	2,147,754
		273,730,034	259,500,021
CURRENT ASSETS			
Stores, spare parts and loose tools		6,311,155	5,723,201
Stock in trade		140,192,531	135,643,593
Trade debts - Unsecured	5	225,327,067	185,158,445
Advances - Unsecured		19,368,551	8,901,154
Trade deposits and short term prepayments		2,900,095	1,682,882
Other receivables		753,037	353,250
Other financial assets	6	319,479,421	297,466,793
Cash and bank balances		15,558,097	16,432,630
		729,889,954	651,361,948
CURRENT LIABILITIES			
Trade and other payables	7	157,276,024	144,935,172
Markup accrued		4,360,661	2,716,606
Short term borrowings - Secured	8	136,157,363	146,468,480
Provision for taxation		5,611,865	8,629,716
		303,405,913	302,749,974
NET CURRENT ASSETS		426,484,041	348,611,974
NON CURRENT LIABILITIES			
Deferred employee benefits		1,963,140	10,381,403
Deferred tax liability - net		27,210,277	31,687,722
		29,173,417	42,069,125
NET ASSETS		671,040,658	566,042,870
REPRESENTED BY:			
SHARE CAPITAL AND RESERVES			
Share capital		200,000,000	200,000,000
Unappropriated profit		406,953,969	299,958,841
		606,953,969	499,958,841
SURPLUS ON REVALUATION OF FIXED ASSETS - Net of tax		64,086,689	66,084,029
		671,040,658	566,042,870
CONTINGENCIES AND COMMITMENTS			
	9		

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

Islamabad
24 April 2014


Chairman

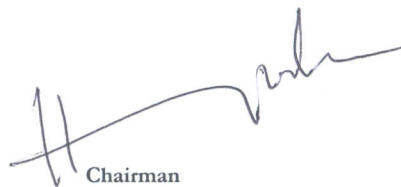

Chief Executive

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2014**

	Note	Three Months Ended		Nine Months Ended	
		31 Mar 2014	31 Mar 2013	31 Mar 2014	31 Mar 2013
		Rupees	Rupees	Rupees	Rupees
NET SALES / TURNOVER	10	391,207,660	376,435,862	940,466,069	1,012,100,632
Cost of sales		(220,011,209)	(236,184,360)	(559,481,759)	(655,303,925)
GROSS PROFIT		171,196,451	140,251,502	380,984,310	356,796,707
Other income		5,345,302	4,269,902	18,898,624	17,712,790
Distribution cost		(5,086,522)	(3,549,768)	(14,712,261)	(10,795,862)
Administrative expenses		(17,433,369)	(10,606,169)	(47,378,232)	(35,137,300)
Finance costs		(4,412,588)	(2,804,931)	(12,422,298)	(9,262,161)
OPERATING PROFIT		149,609,274	127,560,536	325,370,143	319,314,174
Workers' profit participation fund		(7,480,464)	(6,378,027)	(16,268,507)	(15,965,709)
Workers' welfare fund		(2,992,186)	(2,380,493)	(7,602,402)	(5,899,555)
PROFIT BEFORE TAXATION		139,136,624	118,802,016	301,499,234	297,448,910
TAXATION					
Current		(38,841,987)	(35,185,377)	(80,978,892)	(85,154,000)
Deferred		2,631,426	643,581	4,477,446	(567,148)
		(36,210,561)	(34,541,796)	(76,501,446)	(85,721,148)
PROFIT FOR THE PERIOD		102,926,063	84,260,220	224,997,788	211,727,762
EARNINGS PER SHARE					
- Basic and diluted		5.15	4.21	11.25	10.59

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

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24 April 2014


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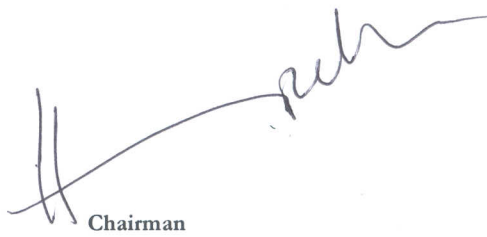

Chief Executive


**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2014**

	Three Months Ended		Nine Months Ended	
	31 Mar 2014	31 Mar 2013	31 Mar 2014	31 Mar 2013
	Rupees	Rupees	Rupees	Rupees
Profit for the period	102,926,063	84,260,220	224,997,788	211,727,762
Other comprehensive income	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	102,926,063	84,260,220	224,997,788	211,727,762

The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

Islamabad
24 April 2014



Chairman
 

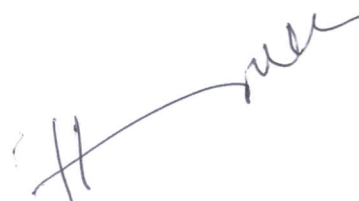
Chief Executive

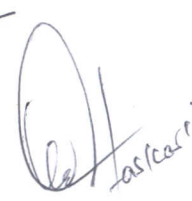
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2014**

	Share capital Rupees	Unappropriated profit Rupees	Total equity Rupees
Balance at 01 July 2012	200,000,000	260,918,569	460,918,569
Total comprehensive income for the year	-	211,727,762	211,727,762
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation for the period - net of deferred tax	-	1,882,729	1,882,729
	-	213,610,491	213,610,491
Transactions with members recorded directly in equity			
Distribution to members			
Final dividend of 2012 @ Rs. 3.50 per share	-	(70,000,000)	(70,000,000)
First interim dividend of 2013 @ Rs. 3.00 per share	-	(60,000,000)	(60,000,000)
Total distribution to members	-	(130,000,000)	(130,000,000)
Balance at 31 March 2013	200,000,000	344,529,060	544,529,060
Balance at 01 July 2013	200,000,000	299,958,841	499,958,841
Total comprehensive income for the period	-	224,997,788	224,997,788
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation for the year - net of deferred tax	-	1,997,340	1,997,340
	-	226,995,128	226,995,128
Transactions with members recorded directly in equity			
Distribution to members			
Final dividend of 2013 @ Rs. 4.00 per share	-	(80,000,000)	(80,000,000)
First interim dividend of 2014 @ Rs. 2.00 per share	-	(40,000,000)	(40,000,000)
Total distribution to members	-	(120,000,000)	(120,000,000)
Balance at 31 Mar 2014	200,000,000	406,953,969	606,953,969

The annexed notes 1 to 14 form an integral part of this condensed interim financial information:

Islamabad
24 April 2014


 Chairman


 Chief Executive

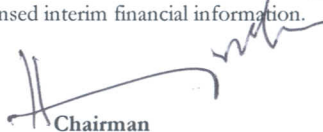
**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2014**

	Note	31 Mar 2014 Rupees	31 Mar 2013 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		301,499,234	297,448,910
Adjustments for:			
Depreciation		12,076,945	12,065,087
Finance costs		12,422,298	9,262,161
Provision for Workers' profit participation fund		16,268,507	15,965,709
Provision for Workers' welfare fund		7,602,402	5,899,555
Provision for employee benefit		14,783,837	630,224
Provision for slow moving stores, spare parts and loose tools		-	165,000
Unrealized gain on remeasurement of investment		(14,896,400)	(13,984,169)
Gain on disposal of property, plant and equipment		(1,113,608)	(323,730)
Interest on deposit accounts and TDRs		(920,690)	(654,586)
Unrealized exchange loss / (gain)		(1,061,502)	(2,750,304)
		<u>45,161,789</u>	<u>26,274,947</u>
		346,661,023	323,723,857
Changes in:			
Store, spare parts and loose tools		(587,954)	(2,451,141)
Stock in trade		(5,436,464)	(32,914,879)
Trade debts		(40,168,622)	(78,906,275)
Advances, deposits, prepayments and other receivables		(11,863,476)	(3,489,294)
Trade and other payables		150,917	68,464,027
		<u>(57,905,599)</u>	<u>(49,297,562)</u>
Cash generated from operations		288,755,424	274,426,295
Finance costs paid		(10,778,243)	(8,089,544)
Employees benefits paid		(9,000,000)	-
Payments to Workers' profit participation fund		(19,862,553)	(12,712,784)
Payments to Workers' welfare fund		(7,399,775)	(4,652,299)
Income taxes paid		(83,996,743)	(66,315,826)
		<u>(131,037,314)</u>	<u>(91,770,453)</u>
Net cash from operating activities		157,718,110	182,655,842
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(28,046,231)	(9,256,541)
Proceeds from disposal of property, plant and equipment		3,596,834	1,335,000
Investments made during the year		(6,209,806)	(19,890,000)
Interest received on deposit accounts and TDRs		998,423	439,909
Net cash used in investing activities		(29,660,780)	(27,371,632)
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of dividend		(118,620,746)	(130,001,125)
Net cash used in financing activities		(118,620,746)	(130,001,125)
NET DECREASE IN CASH AND CASH EQUIVALENTS		9,436,584	25,283,085
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD		(130,035,850)	(6,381,369)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD		(120,599,266)	18,901,716

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The annexed notes 1 to 14 form an integral part of this condensed interim financial information.

Islamabad
24 April 2014


Chairman


Chief Executive