

**Riasat Ishtiaq**

Consulting (Pvt.) Ltd.

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RICPL/COR/BIL/015/2013

January 08, 2013

THE GENERAL MANAGER,  
Karachi Stock Exchange (G) Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FREE FLOAT OF SHARES**

Dear Sir,

In accordance with the Regulation No. 21(3) of the Listing Regulations of Karachi Stock Exchange, we provide the Free Float of shares of Biafo Industries Limited for the quarter ended December 31, 2012 hereunder:

Total Outstanding Shares		20,000,000
Less: Shares held by Directors/Sponsors	12,107,088	
Government holding as promoters/acquirer/controller	NIL	
Share held by Associated Companies (Cross holdings)	NIL	
Shares held with general public in Physical Form	414,400	
<b>Free Float</b>		<u>7,478,512</u>
Total number of Shares available in CDC	12,345,600	
Total number of Shares in Physical Forms	<u>7,654,400</u>	

Regards,

Ishtiaq Ahme  
(Chief Executive)

