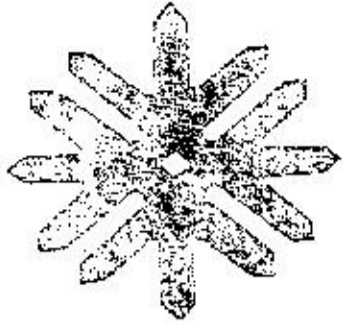


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# BIAFO INDUSTRIES LIMITED

Manufacturers of Tovex® Explosives & Blasting Accessories



October 22, 2012

**BIL/ACCOUNTS/2012/1076**

The Managing Director  
Karachi Stock Exchange (G) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012**

We have to inform you that the Board of Directors of our company in their meeting held on Monday October 22, 2012 at 12:00 p.m. at registered office of the company, recommended the following:

1. **CASH DIVIDEND**  
An Interim Cash Dividend for the quarter ended September 30, 2012 at Rs. 3.00 per share i.e. 30%
2. **BONUS SHARES** NIL

We are enclosing copies of Balance Sheet along with Profit & Loss Account, Statement of Comprehensive Income, Cash Flow Statement and Statement of Changes in Equity for the quarter ended September 30, 2012.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 11, 2012

Share Transfer books of the company will remain closed from November 12, 2012 to November 18, 2012 both days inclusive. Transfers received at Riasat Ishtiaq Consulting (Pvt) Ltd, Office No 19-20, 2nd Floor, Hill View Plaza, Jinnah Avenue, Blue Area, Islamabad or Office No. 203-204, 2nd Floor, M. Gulistan Khan House, 82-E, Fazal-ul-Haq Road, Blue Area, Islamabad at the close of business on November 11, 2012 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Regards,

  
Khawaja Shaiq Tanveer  
Company Secretary

CC:

1. Managing Director, Islamabad Stock Exchange (G) Ltd.
2. Chairman, Securities & Exchange Commission of Pakistan, Islamabad.

Head Office : No. 203-204, 2nd Floor, Muhammad Gulistan Khan House, 82-East, Fazl ul Haq Road, Blue Area, Islamabad - Pakistan.  
Tel : (92-51) 2277358-9, 2829532-3, 2802218, Fax: (92-51) 2274744, E-mail: management@biafo.com, biafo@hotmail.com  
Website: www.biafo.com

Plant : Plot No. 70, Phase III, Hattar Industrial Estate, Distt. Haripur, Khyber Pakhtunkhwa Pakistan. Tel: (92-995) 617512  
Fax: (92-995) 617497, E-mail: plant@biafo.com