



BIAFO INDUSTRIES LIMITED

Manufacturers of Tovex® Explosives & Blasting Accessories



BIL/ACCOUNTS/2012/1121

August 28, 2012

The Managing Director
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2012

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday August 28, 2012 at 11.30 a.m at registered office of the company Islamabad recommended the following:

1. CASH DIVIDEND

**Final Cash Dividend for the year ended June 30, 2012 at
Rs. 3.50 per share i.e. 35%.**

2. BONUS SHARES NIL

We are enclosing copies of Balance Sheet along with Profit & Loss Account, Statement of Comprehensive income, ~~Cash Flow Statement and Statement of Changes in Equity~~ for the year ended June 30, 2012.

~~The Annual General Meeting of the company will be held on September 26, 2012 at 11.00 a.m at 203-04, 2nd Floor, M.Gulistan Khan House, 82-East, Fazal-ul-Haq road, Blue Area, Islamabad. (Copy of Notice of AGM is enclosed)~~

appear in the Register of Members on September 17, 2012.

Share Transfer books of the company will remain closed from September 18, 2012 to September 26, 2012 both days inclusive. Transfers received at Riasat Ishtiaq Consulting (Pvt.) Ltd, Office No. 19-20, 2nd Floor, Hill View Plaza, Jinnah Avenue, Blue Area, Islamabad or Office No. 203-204, 2nd Floor, Mohammad Gulistam Khan House, 82- East, Fazal-ul-Haq Road, Blue Area, Islamabad at the close of business on September 17, 2012 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly,


Khawaja Shaiq Tanveer

(Company Secretary)

CC: 1. Managing Director, Islamabad Stock Exchange (G) Ltd.
2. Chairman, Securities & Exchange Commission of Pakistan, Islamabad.

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