



Consulting (Pvt.) Ltd.

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RICPL/COR/BIL/011/2012

April 14, 2012

THE GENERAL MANAGER,  
Karachi Stock Exchange (G) Ltd,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FREE FLOAT OF SHARES**

Dear Sir,

In accordance with the Regulation No. 21(3) of the Listing Regulations of Karachi Stock Exchange, we provide the Free Float of shares of Biafo Industries Limited for the quarter ended March 31, 2012 hereunder:

|   |                         |
|---|-------------------------|
| Total Outstanding Shares                            | 20,000,000              |
| Less: Shares held by Directors/Sponsors             | 12,107,088              |
| Government holding as promoters/acquirer/controller | NIL                     |
| Share held by Associated Companies (Cross holdings) | NIL                     |
| Shares held with general public in Physical Form    | 414,400                 |
| <b>Free Float</b>                                   | <b><u>7,478,512</u></b> |
| Total number of Shares available in CDC             | 12,337,600              |
| Total number of Shares in Physical Forms            | <u>7,662,400</u>        |

Regards,

Ishtiaq Ahmed  
(Chief Executive)

